

ABBNEY MILL FIREPLACES LIMITED

**Company Registration Number:
04460321 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st July 2010

End date: 30th June 2011

SUBMITTED

ABBHEY MILL FIREPLACES LIMITED

Company Information for the Period Ended 30th June 2011

Director:	Andrew Magrys Julie Magrys
Company secretary:	Julie Magrys
Registered office:	30 St James Street Accrington Lancashire BB5 1NT
Company Registration Number:	04460321 (England and Wales)

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet As at 30th June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible assets:	6	24,558	28,924
Total fixed assets:		<u>24,558</u>	<u>28,924</u>
Current assets			
Stocks:		35,000	35,000
Debtors:	7	2,173	4,477
Cash at bank and in hand:		2,578	1,242
Total current assets:		<u>39,751</u>	<u>40,719</u>
Creditors			
Creditors: amounts falling due within one year	8	49,012	52,807
Net current assets (liabilities):		<u>(9,261)</u>	<u>(12,088)</u>
Total assets less current liabilities:		15,297	16,836
Creditors: amounts falling due after more than one year:	9	7,405	10,405
Provision for liabilities:	10	4,462	5251.
Total net assets (liabilities):		<u><u>3,430</u></u>	<u><u>1,180</u></u>

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Abbreviated Balance sheet As at 30th June 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	11	2	2
Profit and Loss account:		3,428	1,178
Total shareholders funds:		<u>3,430</u>	<u>1,180</u>

For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 December 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Andrew Magrys
Status: Director

The notes form part of these financial statements

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided on all tangible fixed assets calculated to write off the cost by a reducing amount at the following rates : Fixtures and Fittings - 10% per annum, Motor Vehicles - 20% per annum, Tools and Equipment - 10% per annum.

Other accounting policies

Deferred Taxation is provided on capital allowances claimed in advance of depreciation on fixed assets.

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

6. Tangible assets

	Total
Cost	£
At 01st July 2010:	42,477
Additions:	480
At 30th June 2011:	42,957
Depreciation	
At 01st July 2010:	13,553
Charge for year:	4,846
At 30th June 2011:	18,399
Net book value	
At 30th June 2011:	24,558
At 30th June 2010:	28,924

ABBNEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

7. Debtors

	2011 £	2010 £
Prepayments and accrued income:	2,173	4,477
Total:	<u>2,173</u>	<u>4,477</u>

ABBNEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

8. Creditors: amounts falling due within one year

	2011 £	2010 £
Bank loans and overdrafts:	3,594	9,716
Trade creditors:	11,954	11,795
Taxation and social security:	3,099	5,821
Accruals and deferred income:	3,149	1,680
Other creditors:	27,216	23,795
Total:	<u>49,012</u>	<u>52,807</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

9. Creditors: amounts falling due after more than one year

	2011 £	2010 £
Bank loans and overdrafts:	7,405	10,405
Total:	<u>7,405</u>	<u>10,405</u>

ABBEY MILL FIREPLACES LIMITED

Notes to the Abbreviated Accounts for the Period Ended 30th June 2011

11. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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