YUMMY YUM FOODS LTD

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

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The company's registered number is 4454721

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COMPANIES HOUSE 29/10/04

YUMMY YUM FOODS LTD
ABBREVIATED BALANCE SHEET
AT 31 DECEMBER 2003

	Notes	2003 £	£	2002 £
FIXED ASSETS				
Tangible Assets	2		3,752	*1,300*
CURRENT ASSETS				
Stock	1c	12,505		*45,501*
Debtors falling due within one year		78,298		*7,629*
Cash at bank and in hand		895		*3,388*
		91,698		*56,518*
CREDITORS: Amounts falling due within one year		83,601		*54,869*
NET CURRENT ASSETS			8,097	*1,649*
		£	11,849	£ *2,949*
CAPITAL AND RESERVES				
Called up share capital	3		100	*100*
Profit and loss account			11,749	*2,849*
		£	11,849	£ *2,949*

In approving these financial statements as directors of the company we hereby confirm that:

a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;

b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 December 2003; and

c) we acknowledge our responsibilities for:
i) ensuring that the company keeps accounting records which comply with section 221, and
ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 26 October 2004

T K Mehta, Director

The notes on pages 2 to 3 form part of these accounts

1. ACCOUNTING POLICIES

1a. Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2003	*2002*
	%	*%*
Plant and equipment	25	*25*
Motor vehicles	25	*25*
Fixtures and fittings	15	*15*
Equipment	15	*15*

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the year is written off.

2. TANGIBLE FIXED ASSETS

	2003	*2002*
	£	£
Cost		
At 1 January 2003	1,530	-
Additions	3,113	*1,530*
At 31 December 2003	4,643	*1,530*
Depreciation		
At 1 January 2003	230	-
For the year	661	*230*
At 31 December 2003	891	*230*
Net Book Amounts		
At 31 December 2003	£ 3,752	£ *1,300*

3. CALLED UP SHARE CAPITAL

	2003	*2002*
	£	£
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ *1,000*
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ *100*