

CXG GROUP LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2011

Company Registration Number - 4454321

MOORE GREEN
Chartered Accountants



A87 23/12/2011 #319
COMPANIES HOUSE

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF CXG GROUP LIMITED**

In accordance with our engagement letter with you, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given us.

This report is made solely to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts

You have acknowledged on the balance sheet as at 31 March 2011 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



MOORE GREEN
Chartered Accountants

20 December 2011

CXG GROUP LIMITED
Company Number - 4454321

ABBREVIATED BALANCE SHEET

31 MARCH 2011

		2011		2010	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		18,218		4,588
Investments	2		203		203
			18,421		4,791
Current assets					
Debtors		36,248		29,339	
		36,248		29,339	
Creditors - Amounts falling due within one year	3	54,379		29,745	
Net current liabilities			(18,131)		(406)
Net assets			290		4,385
Capital and reserves					
Called up share capital	4		3		3
Profit and loss account			287		4,382
Shareholders' funds			290		4,385

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2011, the company was entitled to exemption from audit under section 477 Companies Act 2006, and no notice has been deposited under section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 20 December 2011


 MR D M PILLEY (Director)

CXG GROUP LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2011**

1. Accounting policies**Basis of accounting**

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

The company and its subsidiaries comprise a small group. The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 2006 not to prepare group accounts.

Tangible fixed assets and depreciation

Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives:

Motor vehicles	- 25% Reducing Balance
Office Equipment	- 15% Reducing Balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Turnover

Turnover represents the net value of sales of goods and services provided.

CXG GROUP LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2011****2. Fixed assets**

	Tangible fixed assets	Investments	Total
	£	£	£
Cost or valuation			
At 01 April 2010	11,958	203	12,161
Additions	18,844	-	18,844
At 31 March 2011	30,802	203	31,005
Depreciation			
At 01 April 2010	7,372		7,372
Charge for year	5,212		5,212
At 31 March 2011	12,584		12,584
Net Book Values			
At 31 March 2011	18,218	203	18,421
At 01 April 2010	4,588	203	4,791

Subsidiary undertaking

The company's investments in its subsidiary companies are as follows:
 CXG Lettings Limited, a UK incorporated company, trading in property management, 100% owned. CXG Estates Limited, a UK incorporated company, trading in real estate services, is 100% owned.

3. Creditors

Included in creditors are the following:

	2011	2010
	£	£
Bank overdraft	7,943	8,245

CXG GROUP LIMITED**NOTES ON THE ABBREVIATED ACCOUNTS****FOR THE YEAR ENDED 31 MARCH 2011**

4. Called up share capital

2011	2010
<u>£</u>	<u>£</u>

There was no change in share capital during the year.

Allotted, called up and fully paid
Ordinary shares of £1 each

3	3
<u>3</u>	<u>3</u>

5. Transactions with directors**Loans from directors**

Included in Other Creditors are balances of £1,096 due to D Pilley and £1,096 due to R Pilley. No interest is charged on these balances.

Other related party transactions

Included in Creditors is a balance of £18,592 due to CXG Estates Limited. Included in Debtors is a balance of £36,248 due from CXG Lettings Limited. CXG Estates and CXG Lettings are wholly owned subsidiaries of CXG Group