REGISTRAR OF COMPANIES

CXG GROUP LIMITED FORMERLY CONNEXION GROUP LTD

ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2007

Company Registration Number - 4454321

MOORE GREEN

Chartered Accountants

TUESDAY

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COMPANIES HOUSE

ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS OF CXG GROUP LIMITED FORMERLY CONNEXION GROUP LTD

We report on the accounts for the year ended 31 January 2007, set out on pages 2 to 4.

This report is made solely to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report

Respective responsibilities of directors and reporting accountants

As described on page 2, the company's directors are responsible for the preparation of the accounts showing a true and fair view and they consider that the company is exempt from an audit.

In order to assist you to fulfil your statutory responsibilities, you have instructed us, in a letter of engagement, to compile the annual accounts based on the accounting records maintained by the company and the information and explanations supplied to us.

Basis of engagement

We have carried out our engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

We have a professional duty to compile accounts which conform with generally accepted accounting principles We planned our work on the basis that no report is required by statute or regulation for the year Our work as the compilers of the annual accounts is not an audit of the accounts in accordance with auditing standards Consequently, our work does not provide assurance that the accounting records or accounts are free from material misstatement, whether caused by fraud, other irregularities or error and, accordingly, no such assurance or opinion is given by us, whether implied or expressed.

Report

We report that, in accordance with your instructions and in order to assist you to fulfil your responsibilities, we have compiled, without carrying out an audit, the accounts from the accounting records of the company and from the information and explanations supplied to us

Moore Green

MOORE GREEN
Chartered Accountants

9 November 2007

CXG GROUP LIMITED FORMERLY CONNEXION GROUP LTD

ABBREVIATED BALANCE SHEET

31 JANUARY 2007

	Notes	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	2		**3,401**		4,002
Investments	2		**203**		203
			3,604		4,205
CURRENT ASSETS					
Debtors		-		43,531	
Cash at bank and in hand		-		12,746	
		-		56,277	
CREDITORS - Amounts falling due within one year		**19,267**		46,534	
NET CURRENT (LIABILITIES) ASSETS			**(19,267)**		9,743
NET ASSETS			**(15,663)**		13,948
CAPITAL AND RESERVES					
Called up share capital	3		**3**		3
Profit and loss account			**(15,666)**		13,945
SHAREHOLDERS' FUNDS			**(15,663)**		13,948

For the financial year ended 31 January 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

Approved by the board on 19 November 2007

MR R M PILLEY (Director)

MR R M PILLEY (Director)

CXG GROUP LIMITED FORMERLY CONNEXION GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

1. ACCOUNTING POLICIES

Basis of accounting
The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Consolidation
The company and its subsidiaries comprise a small group The company has therefore taken advantage of the exemption provided by section 248 of the Companies Act 1985 not to prepare group accounts

Tangible fixed assets and depreciation
Tangible assets other than freehold land and investment properties are depreciated by annual instalments over their estimated useful lives:

Fixtures and fittings	-	15% Reducing Balance
Office Equipment	-	15% Reducing Balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred taxation
Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset

Deferred tax assets and liabilities are not discounted.

Turnover
Turnover represents the net value of sales of goods and services provided

CXG GROUP LIMITED FORMERLY CONNEXION GROUP LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2007

2. FIXED ASSETS

	Tangible fixed assets	Investments	Total
	£	£	£
Cost or valuation			
At 01 February 2006 and 31 January 2007	7,792	203	7,995
Depreciation			
At 01 February 2006	3,790		3,790
Charge for year	601		601
At 31 January 2007	4,391		4,391
Net Book Values			
At 31 January 2007	3,401	203	3,604
At 01 February 2006	4,002	203	4,205

Subsidiary undertaking
The company's investments in its subsidiary companies are as follows.

Dreamstream Computers Limited, a UK incorporated company, trading in maintenance of office computing machines, 100% owned
Connexion Services Limited, a UK incorporated company, trading in consultancy services, 100% owned

3. CALLED UP SHARE CAPITAL

There was no change in share capital during the year

	Authorised	Allotted and fully paid
	£	£
Ordinary shares of £ 1 each	1,000	3