Registered Number 04453513

MOUNTGREEN PROPERTIES LIMITED

Abbreviated Accounts

30 June 2016

MOUNTGREEN PROPERTIES LIMITED **Registered Number 04453513**

Abbreviated Balance Sheet as at 30 June 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	135,648	694,995
Investments	3	-	129,212
		135,648	824,207
Current assets			
Cash at bank and in hand		992	4,270
		992	4,270
Creditors: amounts falling due within one year		(180,321)	(762,871)
Net current assets (liabilities)		(179,329)	(758,601)
Total assets less current liabilities		(43,681)	65,606
Creditors: amounts falling due after more than one year		(105,000)	(105,000)
Total net assets (liabilities)		(148,681)	(39,394)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(148,781)	(39,494)
Shareholders' funds		(148,681)	(39,394)

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 March 2017

And signed on their behalf by:
Mr D Landau, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy
Turnover represents rents and similar charges exclusive of VAT.

Tangible assets depreciation policy
Depreciation is provided after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and Fittings 25% reducing balance

Other accounting policies
In accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) no provision is made for depreciation in respect of freehold properties or leasehold properties with more than 20 years remaining as investments. This departure from the requirements of the Companies Act 2006, which requires all properties to be depreciated is, in the opinion of the directors, necessary for the accounts to show a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	705,905
Additions	-
Disposals	(559,126)
Revaluations	-
Transfers	-
At 30 June 2016	146,779
Depreciation	
At 1 July 2015	10,910
Charge for the year	221
On disposals	-
At 30 June 2016	11,131
Net book values	
At 30 June 2016	135,648
At 30 June 2015	694,995

3 Fixed assets Investments

Investment is in joint property syndicates.

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