Registered number
04452621

Peter Hare Limited

Abbreviated Accounts

31 December 2011



Peter Hare Limited
Registered number: 04452621
Abbreviated Balance Sheet
as at 31 December 2011

	Notes		2011 £		2010 £
Fixed assets					
Intangible assets	2		1,500		3,000
Tangible assets	3		76,345		93,115
			77,845		96,115
Current assets					
Stocks		500		500	
Debtors		33,245		48,170	
Cash at bank and in hand		108,601		86,120	
		142,346		134,790	
Creditors amounts falling due within one year		(112,204)		(118,172)	
Net current assets			30,142		16,618
Total assets less current liabilities			107,987		112,733
Creditors amounts falling due after more than one year			(90,000)		(90,000)
Provisions for liabilities			(10,510)		(11,167)
Net assets			7,477		11,566
Capital and reserves					
Called up share capital	4		10		10
Profit and loss account			7,467		11,556
Shareholders' funds			7,477		11,566

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Mr P R Hare
Director
Approved by the board on 15 August 2012

Peter Hare Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

1 Accounting policies

Basis of preparation
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	15% and 20% reducing balance basis
Motor vehicles	20% reducing balance basis

Stocks
Stock is valued at the lower of cost and net realisable value

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Peter Hare Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2011

2 Intangible fixed assets	£
Cost	
At 1 January 2011	15,000
At 31 December 2011	15,000
Amortisation	
At 1 January 2011	12,000
Provided during the year	1,500
At 31 December 2011	13,500
Net book value	
At 31 December 2011	1,500
At 31 December 2010	3,000

3 Tangible fixed assets	£
Cost	
At 1 January 2011	247,570
Additions	978
Disposals	(250)
At 31 December 2011	248,298
Depreciation	
At 1 January 2011	154,455
Charge for the year	17,703
On disposals	(205)
At 31 December 2011	171,953
Net book value	
At 31 December 2011	76,345
At 31 December 2010	93,115

4 Share capital	Nominal value	2011 Number	2011 £	2010 £
Allotted, called up and fully paid				
Ordinary shares	£1 each	10	10	10