BLAKE AERIALS LIMITED

COMPANY NUMBER: 4452321

DIRECTORS' REPORT

The Directors hereby submit their Report and Accounts for the period 31 May 2002 to 31 March 2003 .

The company was incorporated on 31 May 2002.

Mr A Hemmingham resigned as a director on 30 September 2003.

The Directors of the Company during the year and their interest in the shares of the Company were -

P R Blake	-
R P Blake	-
Mrs P J Blake	-
Mr A Hemmingham	-

Approved by the Board

MRS P J BLAKE

Secretary

24 November 2003

PROFIT AND LOSS ACCOUNT

During the financial period the company did not trade and received no income and incurred no expenditure. Consequently during that period the company made neither a profit or a loss.

AKLXBS5K
A02 0596
COMPANIES HOUSE 29/01/04

BLAKE AERIALS LIMITED

COMPANY NUMBER: 4452321

BALANCE SHEET AS AT 31 MARCH 2003

ASSETS

Debtors	£1

Represented by:

Authorised Share Capital		
1,000 Ordinary Shares of £1 each	£1,000	
Issued Share Capital		
1 Ordinary Share of £1 each, fully paid		£1

(a) For the period ended 31 March 2003 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on 24 November 2003 and

signed on their behalf by.....P. J. Blake.....DIRECTOR