

**BOSTON MEADOWS PROPERTY COMPANY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

BOSTON MEADOWS PROPERTY COMPANY LTD
Unaudited Financial Statements
For The Year Ended 31 March 2017

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BOSTON MEADOWS PROPERTY COMPANY LTD
Balance Sheet
As at 31 March 2017

Registered number: 04452221

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		300,432		300,432
			<u>300,432</u>		<u>300,432</u>
CURRENT ASSETS					
Stocks	7	3,860,000		1,250,000	
Cash at bank and in hand		<u>224</u>		<u>141</u>	
		3,860,224		1,250,141	
Creditors: Amounts Falling Due Within One Year	8	<u>(4,356,487)</u>		<u>(274,036)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(496,263)</u>		<u>976,105</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(195,831)</u>		<u>1,276,537</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(208,794)</u>		<u>(874,586)</u>
NET ASSETS			<u>(404,625)</u>		<u>401,951</u>
CAPITAL AND RESERVES					
Called up share capital	10		100,100		100,100
Other reserves			-		2,000,000
Profit and loss account			<u>(504,725)</u>		<u>(1,698,149)</u>
SHAREHOLDERS' FUNDS			<u>(404,625)</u>		<u>401,951</u>

BOSTON MEADOWS PROPERTY COMPANY LTD
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr RUSSELL EGAN-WYER

12/12/2017

The notes on pages 4 to 5 form part of these financial statements.

BOSTON MEADOWS PROPERTY COMPANY LTD
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Other reserves	Profit & Loss Account	Total
	£	£	£	£
As at 1 April 2015	100,100	-	(418,030)	(317,930)
Loss for the year and total comprehensive income	-	-	(55,119)	(55,119)
Dividends paid	-	-	(1,225,000)	(1,225,000)
Movements in other reserves	-	2,000,000	-	2,000,000
Transfer to/from Profit & Loss Account	-	-	-	-
As at 31 March 2016 and 1 April 2016	<u>100,100</u>	<u>2,000,000</u>	<u>(1,698,149)</u>	<u>401,951</u>
Profit for the year and total comprehensive income	-	-	1,218,424	1,218,424
Dividends paid	-	-	(25,000)	(25,000)
As at 31 March 2017	<u>100,100</u>	<u>-</u>	<u>(504,725)</u>	<u>(404,625)</u>

BOSTON MEADOWS PROPERTY COMPANY LTD
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2016	300,432
As at 31 March 2017	300,432
Net Book Value	
As at 31 March 2017	300,432
As at 1 April 2016	300,432

7. Stocks

	2017 £	2016 £
Stock - work in progress	3,860,000	1,250,000
	3,860,000	1,250,000

BOSTON MEADOWS PROPERTY COMPANY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Other creditors	-	274,036
Accruals and deferred income	199,620	-
Director's loan account	4,132,831	-
Amounts owed to associates	24,036	-
	<u>4,356,487</u>	<u>274,036</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Corporation tax	<u>208,794</u>	<u>-</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	<u>100100</u>	<u>100,100</u>	<u>100,100</u>

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	<u>25,000</u>	<u>1,225,000</u>
	<u>25,000</u>	<u>1,225,000</u>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

BOSTON MEADOWS PROPERTY COMPANY LTD Registered number 04452221 is a limited by shares company incorporated in England & Wales. The Registered Office is 76, manor way, beckenham, kent, BR33LR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.