COMPANY NO 04451821

KINGSLEY HOUSE (FREEHOLD) COMPANY LIMITED

REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

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COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their Report and the Accounts for the year ended 30 June 2014.

PRINCIPAL ACTIVITY

The principal activity of the company is acting as Freeholder of the property known as Kingsley House, Claremont Road, Surbiton, Surrey, which consists of 30 flats. The Lessees of 29 flats who participated in the purchase of the property have been granted 999 year leases. The one non-participating flat owner holds a Lease for 99 years expiring on 24 June 2072.The management of the property is undertaken by Claremont Road Residents (Surbiton) Limited.

DIRECTORS

The following persons held office as Directors during the year:

M S Anthony
R D Barnes
K H Davies
J C Stevenson

DIRECTORS' INSURANCE

The Company has maintained during the year an insurance indemnifying Directors against liabilities in relation to the Company.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD

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Kenneth Harold Davies
(Company Secretary)

REGISTERED OFFICE

Registered Office:
Chessington Business Centre
Cox Lane
Chessington
Surrey KT9 1SD

6 February 2015

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2014

	NOTE	2014	2013
INCOME			
Contribution from Kingsley House, Claremont Road, Surbiton, Surrey Service Charges Account		90	90
Other Income - Gross Interest		-	-
- Ground Rents		30	30
		120	120
EXPENDITURE			
Administrative Costs	9	113	113
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		7	7
Tax on profit of ordinary activities		-	-
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		7	7
Retained Loss Brought Forward		(802)	(809)
RETAINED LOSS CARRIED FORWARD		(£795)	(£802)

BALANCE SHEET AT 30 JUNE 2014

	NOTE		2014		2013
FIXED ASSETS					
TANGIBLE ASSETS					
Freehold interest in Kingsley House, Claremont Road, Surbiton, Surrey, Subject to 30 Leases.					
At cost	2		7,238		7,238
CURRENT ASSETS					
Debtors and Prepayments	3	120		120	
CREDITORS – due within one year	4	1,315		1,322	
NET CURRENT (LIABILITIES)/ASSETS			(1,195)		(1,202)
TOTAL ASSETS LESS CURRENT LIABILITIES			6,043		6,036
CREDITORS: Amounts falling due after more than one year	5		5,968		5,968
NET ASSETS			£75		£68
CAPITAL AND RESERVES					
Called-up equity share Capital	7		870		870
Revenue Account			(795)		(802)
SHAREHOLDERS' FUNDS			£75		£68

For the financial year ended 30 June 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

J. C. Stevenson

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J C STEVENSON – DIRECTOR

6 February 2015

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2014

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effect April 2008)

	2014	2013
2. FIXED ASSETS		
TANGIBLE ASSETS		
Freehold Interest in Kingsley House, Claremont Road, Surbiton, Surrey, Subject to 30 Leases		
At 1 July 2013	7,238	7,238
Diminution in value arising from Lease extensions granted to non-participating Flat Owners, offset against Members' Contribution (see note 5)	-	-
At 30 June 2014	£7,238	£7,238

3. DEBTORS AND PREPAYMENTS

Due from Kingsley House, Claremont Road, Surbiton, Surrey Service Charge (£3 per flat)	90	90
Ground Rent	30	30
	£120	£120

4. CREDITORS: Amounts falling due within one year

Accountancy and Administration Fee	100	100
Filing Fee	13	13
Kingsley House, Claremont Road, Surbiton, Surrey Service Charge	1,202	1,209
	£1,315	£1,322

5. CONTRIBUTIONS FROM MEMBERS TOWARDS PURCHASE OF FREEHOLD

At 1 July 2013	5,968	5,968
Transfer re diminution in value of Freehold Property arising from Lease extensions (see note 2)	-	-
At 30 June 2014	£5,968	£5,968

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2014 (continued)

6. RELATED PARTY TRANSACTIONS

In common with other members each Director is a lessee of the Property and a contributor to the running costs of the company.

7. SHARE CAPITAL

	2014	2013
Called up and fully paid:		
29 Ordinary shares of £30 each	£870	£870

8. TAXATION

The Company is a mutual trading Company and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. However, HM Revenue & Customs have agreed to treat the Company as dormant for tax purposes.

9. ADMINISTRATIVE COSTS

	2014	2013
Accountancy Fee	100	100
Companies House Filing Fee	13	13
	£113	£113