

COMPANY NO 04451821

**KINGSLEY HOUSE (FREEHOLD)
COMPANY LIMITED**

**REPORT AND ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012**

FRIDAY



A13 *A246NS17* #14
15/03/2013
COMPANIES HOUSE

REPORT OF THE DIRECTORS

The Directors present their Report and the Accounts for the year ended 30 June 2012

PRINCIPAL ACTIVITY

The principal activity of the company is acting as Freeholder of the property known as Kingsley House, Claremont Road, Surbiton, Surrey, which consists of 30 flats. The Lessees of 29 flats who participated in the purchase of the property have been granted 999 year leases. The one non-participating flat owner holds a Lease for 99 years expiring on 24 June 2072. The management of the property is undertaken by Claremont Road Residents (Surbiton) Limited.

DIRECTORS

The following persons held office as Directors during the year:

M S Anthony
R D Barnes
K H Davies
J C Stevenson

SMALL COMPANIES' EXEMPTIONS

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



.....
Kenneth Harold Davies
(Company Secretary)

REGISTERED OFFICE

Registered Office
2 Castle Business Village
Station Road, Hampton
Middlesex, TW12 2BX

4 March 2013

KINGSLEY HOUSE (FREEHOLD) COMPANY LIMITED

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 JUNE 2012

	NOTE	2012	2011
INCOME			
Contribution from Kingsley House, Claremont Road, Surbiton, Surrey Service Charges Account		90	-
Other Income - Gross Interest		-	-
- Ground Rents		30	30
		<u>120</u>	<u>30</u>
EXPENDITURE			
Administrative Costs	9	<u>115</u>	<u>633</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		5	(603)
Tax on profit of ordinary activities		<u>-</u>	<u>-</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		5	(603)
Retained Loss Brought Forward		<u>(814)</u>	<u>(211)</u>
RETAINED LOSS CARRIED FORWARD		<u><u>(£809)</u></u>	<u><u>(£814)</u></u>

KINGSLEY HOUSE (FREEHOLD) COMPANY LIMITED
(COMPANY NUMBER 04451821)

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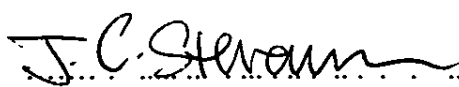
BALANCE SHEET AT 30 JUNE 2012

	NOTE	2012	2011
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold interest in Kingsley House, Claremont Road, Surbiton, Surrey, Subject to 30 Leases.			
At cost		7,238	7,238
CURRENT ASSETS			
Debtors and Prepayments	3	120	-
CREDITORS – due within one year	4	<u>1,329</u>	<u>1,214</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,209)</u>	<u>(1,214)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,029	6,024
CREDITORS: Amounts falling due after more than one year	5	5,968	5,968
NET ASSETS		<u>£61</u>	<u>£56</u>
CAPITAL AND RESERVES			
Called-up equity share Capital		870	870
Revenue Account		<u>(809)</u>	<u>(814)</u>
SHAREHOLDERS' FUNDS		<u>£61</u>	<u>£56</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)


J C STEVENSON – DIRECTOR

4 March 2013

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2012

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical convention and in accordance with the Financial Reporting Standard for Smaller Entities (effect April 2008)

	2012	2011
2 FIXED ASSETS		
TANGIBLE ASSETS		
Freehold Interest in Kingsley House, Claremont Road, Surbiton, Surrey, Subject to 30 Leases At 1 July 2011	7,238	7,238
Diminution in value arising from Lease extensions granted to non-participating Flat Owners, offset against Members' Contribution (see note 5)	-	-
At 30 June 2012	<u>£7,238</u>	<u>£7,238</u>
3 DEBTORS AND PREPAYMENTS		
Due from Kingsley House, Claremont Road, Surbiton, Surrey Service Charge (£3 per flat)	90	-
Ground Rent	30	-
	<u>£120</u>	<u>£NIL</u>
4. CREDITORS: Amounts falling due within one year		
Accountancy and Administration Fee	100	618
Filing Fee	15	15
Kingsley House, Claremont Road, Surbiton, Surrey Service Charge	1,214	581
	<u>£1,329</u>	<u>£1,214</u>
5 CONTRIBUTIONS FROM MEMBERS TOWARDS PURCHASE OF FREEHOLD		
At 1 July 2011	5,968	5,968
Transfer re diminution in value of Freehold Property arising from Lease extensions (see note 2)	-	-
At 30 June 2012	<u>£5,968</u>	<u>£5,968</u>

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED
30 JUNE 2012 (continued)**

6. RELATED PARTY TRANSACTIONS

In common with other members each Director is a lessee of the Property and a contributor to the running costs of the company.

7	SHARE CAPITAL	2012	2011
	Share Capital:		
	30 Ordinary shares of £30 each	£900	£900
		=====	=====
	Called up and fully paid:		
	29 Ordinary shares of £30 each	£870	£870
		=====	=====

8. TAXATION

The Company is a mutual trading Company within the definition of Section 486 ICTA 1988 and accordingly there is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%. The Corporation Tax charged on Investment Income for the year is £NIL (2011 - £NIL)

9.	ADMINISTRATIVE COSTS	2012	2011
	Accountancy Fee	100	618
	Companies House Filing Fee	15	15
		=====	=====
		£115	£633
		=====	=====