

Company Number 004451821

**KINGSLEY HOUSE (FREEHOLD) COMPANY
LIMITED**

REPORT AND ACCOUNTS

**FOR THE YEAR ENDED
30 JUNE 2011**

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COMPANIES HOUSE

DIRECTORS' REPORT FOR THE YEAR ENDED 30 JUNE 2011

The directors have pleasure in presenting their report and the accounts of the company for the year ended 30 June 2011

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of acting as the Freeholder of the property known as Kingsley House, Claremont Road, Surbiton, Surrey 999 year Leases have been granted to the 29 lessees who participated in the purchase of this property The remaining 1 lessee has a 99 year Lease expiring on 24 June 2072 The management of the property is undertaken by Claremont Road Residents (Surbiton) Limited

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The following persons held office as Directors during the year -

M S Anthony (Appointed 14 6 11)
R D Barnes
K H Davies
J C Stevenson

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed by order of the directors



KENNETH HAROLD DAVIES
Company Secretary

Registered office
2 Castle Business Village
Station Road, Hampton
Middlesex TW12 2BX

19 April 2012

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2011

	Note	2011	2010
INCOME			
Members' Contributions		-	-
Other Income - Gross Interest		-	3
- Ground Rent		30	30
		<u>30</u>	<u>33</u>
EXPENDITURE			
Administrative Costs	9	633	627
		<u>633</u>	<u>627</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(603)	(597)
Tax on profit on ordinary activities	8	-	-
		<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		(603)	(597)
Retained profit brought forward		-	-
		<u>-</u>	<u>-</u>
RETAINED LOSS CARRIED FORWARD		<u>(£603)</u>	<u>(£597)</u>

KINGSLEY HOUSE (FREEHOLD) COMPANY LIMITED
(COMPANY NO. 004451821)
BALANCE SHEET AS AT 30 JUNE 2011

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	Note	2011	2010
FIXED ASSETS			
TANGIBLE ASSETS			
Freehold interest in Kingsley House, Claremont Road, Surbiton, Surrey, subject to 30 Leases			
At cost		7,238	7,238
CURRENT ASSETS			
Debtors	3	-	502
CREDITORS: Amounts falling due within one year	4	<u>1,214</u>	<u>1,112</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,214)</u>	<u>(610)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		6,024	6,628
CREDITORS: Amounts falling due after more than one year	5	5,968	5,968
NET ASSETS		<u>£56</u>	<u>£660</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	870	870
Revenue Account		(814)	(210)
SHAREHOLDERS' FUNDS		<u>£56</u>	<u>£660</u>

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006 and no notice has been deposited under Section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

J.C. Stevenson

J C STEVENSON – DIRECTOR

19 April 2012

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2	FIXED ASSETS	2011	2010
	TANGIBLE ASSETS		

Freehold Interest in Kingsley House, Claremont Road, Surbiton, Surrey, subject to 30 Leases

At 1 July 2010	7,238	7,238
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Diminution in value arising from Lease extensions, offset against Members' Contributions (see note 5)

	-	-
At 30 June 2011	<u>£7,238</u>	<u>£7,238</u>

999 year Leases have been granted to the 29 lessees who participated in the purchase of this property. The remaining one lessee has a 99 year Lease expiring on 24 June 2072

3 DEBTORS AND PREPAYMENTS

Claremont Road (Surbiton) RA Ltd	-	412
Ground Rent	-	90
	<u>£NIL</u>	<u>£502</u>

4 CREDITORS: Amounts falling due within one year

Claremont Road (Surbiton) RA Ltd	581	-
Accountancy and Administration Fees	618	1,112
Filing Fee	15	-
	<u>£1,214</u>	<u>£1,112</u>

5 CONTRIBUTIONS FROM MEMBERS TOWARDS PURCHASE OF FREEHOLD

At 1 July 2010	5,968	5,968
Transfer re diminution in value of Freehold property arising from Lease extensions (see note 2)	-	-
At 30 June 2011	<u>£5,968</u>	<u>£5,968</u>

6 RELATED PARTY TRANSACTIONS

In common with the other members, each Director is a lessee of the Property and a contributor to the running costs of the company

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011 (Continued)

7 SHARE CAPITAL

Share capital:

	2011	2010
30 Ordinary shares of £30 each	£900	£900

Called up and fully paid:

	2011	2010
29 Ordinary shares of £30 each	£870	£870

8 TAXATION

The company is a mutual trading Company within the definition of Section 486 ICTA 1988. There is no liability to tax on income other than investment income which is charged to Corporation Tax at a rate of 20%/21%.

9 ADMINISTRATIVE COSTS	2011	2010
Accountancy and Administration fee	618	612
Annual Return fee	15	15
	<u>£633</u>	<u>£627</u>