

**FAIRWAY FOODS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017**

First Choice Consultants Wembley Ltd

Hazel House
1-3 Lancelot road
Wembley
Middlesex
HA0 2AL

FAIRWAY FOODS LTD
Unaudited Financial Statements
For The Year Ended 31 May 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—5

FAIRWAY FOODS LTD
Balance Sheet
As at 31 May 2017

Registered number: 04451621

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
CURRENT ASSETS					
Stocks	7	47,500		47,200	
Debtors	8	12,609		12,609	
Cash at bank and in hand		4,211		2,670	
		64,320		62,479	
Creditors: Amounts Falling Due Within One Year	9	(8,180)		(9,517)	
NET CURRENT ASSETS (LIABILITIES)			56,140		52,962
TOTAL ASSETS LESS CURRENT LIABILITIES			56,140		52,962
NET ASSETS			56,140		52,962
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Share premium account			45,000		45,000
Profit and loss account			11,040		7,862
SHAREHOLDERS' FUNDS			56,140		52,962

FAIRWAY FOODS LTD
Balance Sheet (continued)
As at 31 May 2017

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr SAJID ISHAQ

31/05/2017

The notes on pages 4 to 5 form part of these financial statements.

FAIRWAY FOODS LTD
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 June 2015	100	45,000	3,895	48,995
Profit for the year and total comprehensive income	-	-	3,967	3,967
As at 31 May 2016 and 1 June 2016	100	45,000	7,862	52,962
Profit for the year and total comprehensive income	-	-	3,178	3,178
As at 31 May 2017	100	45,000	11,040	56,140

FAIRWAY FOODS LTD
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% straight line
Fixtures & Fittings	25% straight line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

6. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 June 2016	2,000	9,755	11,755
As at 31 May 2017	2,000	9,755	11,755
Depreciation			
As at 1 June 2016	2,000	9,755	11,755
As at 31 May 2017	2,000	9,755	11,755
Net Book Value			
As at 31 May 2017	-	-	-
As at 1 June 2016	-	-	-

FAIRWAY FOODS LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

7. Stocks

	2017	2016
	£	£
Stock - finished goods	47,500	47,200
	<u>47,500</u>	<u>47,200</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	12,609	12,609
	<u>12,609</u>	<u>12,609</u>

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	6,177	4,504
Corporation tax	494	1,362
Other taxes and social security	140	-
VAT	969	769
Accruals and deferred income	400	400
Director's loan account	-	2,482
	<u>8,180</u>	<u>9,517</u>

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100

11. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

12. General Information

FAIRWAY FOODS LTD Registered number 04451621 is a limited by shares company incorporated in England & Wales. The Registered Office is 20 SHEPHARDS BUSH ROAD, LONDON, HAMMERSMITH, W6 7PJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.