Registered Number 04451621

FAIRWAY FOODS LIMITED

Abbreviated Accounts

31 May 2015

FAIRWAY FOODS LIMITED **Registered Number 04451621**

Abbreviated Balance Sheet as at 31 May 2015

	Notes	*2015*	*2014*
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	313	782
		313	782
Current assets			
Stocks		46,000	45,000
Debtors	3	12,609	-
Cash at bank and in hand		2,236	2,216
		60,845	47,216
Creditors: amounts falling due within one year	4	(12,163)	(10,001)
Net current assets (liabilities)		48,682	37,215
Total assets less current liabilities		48,995	37,997
Total net assets (liabilities)		48,995	37,997
Capital and reserves			
Called up share capital	5	100	100
Share premium account		45,000	45,000
Profit and loss account		3,895	(7,103)
Shareholders' funds		48,995	37,997

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 May 2015

And signed on their behalf by:
SAJID ISHAQ, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover policy
Turnover represents the total invoice value,excluding value added tax,of sales made during the year.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over expected useful life as follows,

Fixture fittings and equipment - 25% Straight line
Motor vehicles - 25% Straight line

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	11,755
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	11,755
Depreciation	
At 1 June 2014	10,973
Charge for the year	469
On disposals	-
At 31 May 2015	11,442
Net book values	
At 31 May 2015	313
At 31 May 2014	782

3 Debtors

	2015	*2014*
	£	£
Debtors include the following amounts due after more than one year	12,609	0

4 Creditors

	2015	*2014*

	£	£
Secured Debts	12,163	10,001

5 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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