

Registered Number 04451621

FAIRWAY FOODS LIMITED

Abbreviated Accounts

31 May 2012

Abbreviated Balance Sheet as at 31 May 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	2,296	3,053
		<u>2,296</u>	<u>3,053</u>
Current assets			
Stocks		40,000	40,000
Cash at bank and in hand		509	383
		<u>40,509</u>	<u>40,383</u>
Creditors: amounts falling due within one year		(28,091)	(30,664)
Net current assets (liabilities)		<u>12,418</u>	<u>9,719</u>
Total assets less current liabilities		<u>14,714</u>	<u>12,772</u>
Total net assets (liabilities)		<u>14,714</u>	<u>12,772</u>
Capital and reserves			
Called up share capital		100	100
Share premium account		45,000	45,000
Profit and loss account		(30,386)	(32,328)
Shareholders' funds		<u>14,714</u>	<u>12,772</u>

- For the year ending 31 May 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2013

And signed on their behalf by:
SAJID ISHAQ, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows

Fixtures, Fittings and equipment - 25% Straight line

Motor vehicles - 25% Straight line

Other accounting policies

Stock

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2011	11,755
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2012	<u>11,755</u>
Depreciation	
At 1 June 2011	8,702
Charge for the year	757
On disposals	-
At 31 May 2012	<u>9,459</u>
Net book values	
At 31 May 2012	<u><u>2,296</u></u>
At 31 May 2011	<u><u>3,053</u></u>

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