

Registration number 4451621

Fairway Foods limited
Abbreviated accounts
for the year ended 31 May 2007

FRIDAY



ABA52YEE

A10

28/03/2008

360

COMPANIES HOUSE

Fairway Foods limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the financial statements	3 - 4

Fairway Foods limited

**Abbreviated balance sheet
as at 31 May 2007**

		2007		2006	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		4,328		5,092
Current assets					
Stocks		26,750		25,500	
Cash at bank and in hand		1,050		820	
		<u>27,800</u>		<u>26,320</u>	
Creditors: amounts falling due within one year		<u>(69,757)</u>		<u>(66,612)</u>	
Net current liabilities			<u>(41,957)</u>		<u>(40,292)</u>
Deficiency of assets			<u>(37,629)</u>		<u>(35,200)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			<u>(37,630)</u>		<u>(35,201)</u>
Shareholders' funds			<u>(37,629)</u>		<u>(35,200)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

Fairway Foods limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

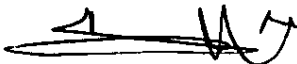
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 15 March 2008 and signed on its behalf by



Sajid Ishaq
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Fairway Foods limited

Notes to the abbreviated financial statements for the year ended 31 May 2007

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 15% Reducing balance method

1.4. Stock

Stock is valued at the lower of cost and net realisable value

2. Fixed assets

Tangible fixed assets £

Cost

At 1 June 2006

9,755

At 31 May 2007

9,755

Depreciation

At 1 June 2006

4,663

Charge for year

764

At 31 May 2007

5,427

Net book values

At 31 May 2007

4,328

At 31 May 2006

5,092

Fairway Foods limited

**Notes to the abbreviated financial statements
for the year ended 31 May 2007**

continued

3	Share capital	2007 £	2006 £
	Authorised equity		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid equity		
	1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>