# UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

# FOR

# GOSLING TRUST



GOSLING TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016


| | Page |
|---|---|
| **Company Information** | 1 |
| **Balance Sheet** | 2 |
| **Notes to the Financial Statements** | 3 |

# GOSLING TRUST

## COMPANY INFORMATION
## FOR THE YEAR ENDED 31ST DECEMBER 2016

| | |
|---|---|
| **TRUSTEE:** | J Stephens |
| **SECRETARY:** | J Taylor |
| **REGISTERED OFFICE:** | Goosewell Primary School<br>Goosewell Road<br>Plymstock<br>Plymouth<br>Devon<br>PL9 9HD |
| **REGISTERED NUMBER:** | 04451021 (England and Wales) |
| **ACCOUNTANTS:** | businessVision<br>C/O Marc Lawson and Co Ltd<br>Unit 7, Brooklands<br>Budshead Road, Crownhill<br>Plymouth<br>Devon<br>PL6 5XR |
| **BANKERS:** | Lloyds<br>8 Royal Parade<br>Plymouth<br>Devon<br>PL1 1DS |

## BALANCE SHEET
## 31ST DECEMBER 2016

| | Notes | 31/12/16 £ | £ | 31/12/15 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | **433** | | 201 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | **560** | | 572 | |
| Cash at bank and in hand | | **29,358** | | 21,536 | |
| | | **29,918** | | 22,108 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | **3,713** | | 5,432 | |
| **NET CURRENT ASSETS** | | | **26,205** | | 16,676 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | **26,638** | | 16,877 |
| **RESERVES** | | | | | |
| Income and expenditure account | 7 | | **26,638** | | 16,877 |
| | | | **26,638** | | 16,877 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The trustee acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the trustee on 22.05.2017 and were signed by:

.....
J Stephens - Trustee

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Gosling Trust is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost, 25% on cost and at varying rates on cost

**Hire purchase and leasing commitments**
Rentals paid under operating leases are charged to surplus or deficit on a straight line basis over the period of the lease.

## 3. EMPLOYEES AND TRUSTEES

The average number of employees during the year was 23.

## 4. TANGIBLE FIXED ASSETS

| | Plant and machinery etc £ |
|---|---|
| **COST** | |
| At 1st January 2016 | 6,615 |
| Additions | 430 |
| At 31st December 2016 | 7,045 |
| **DEPRECIATION** | |
| At 1st January 2016 | 6,414 |
| Charge for year | 198 |
| At 31st December 2016 | 6,612 |
| **NET BOOK VALUE** | |
| At 31st December 2016 | 433 |
| At 31st December 2015 | 201 |


continued...

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/16 | 31/12/15 |
|---|---|---|
| | £ | £ |
| Trade debtors | - | 48 |
| Other debtors | 560 | 524 |
| | 560 | 572 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31/12/16 | 31/12/15 |
|---|---|---|
| | £ | £ |
| Taxation and social security | 1,356 | 1,282 |
| Other creditors | 2,357 | 4,150 |
| | 3,713 | 5,432 |

## 7. RESERVES

| | Income and expenditure account |
|---|---|
| | £ |
| At 1st January 2016 | 16,877 |
| Surplus for the year | 9,761 |
| At 31st December 2016 | 26,638 |

## 8. ULTIMATE CONTROLLING PARTY

The company is controlled by its trustees, with no individual having overall control.