

20/09/16

Registered number: 04450708

**FUN INTERNATIONAL DISTRIBUTORS
LIMITED**

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016



FUN INTERNATIONAL DISTRIBUTORS LIMITED
REGISTERED NUMBER: 04450708

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		1,036		144
CURRENT ASSETS					
Stocks		55,400		58,775	
Debtors		24,433		32,827	
Cash at bank		3,715		44	
		<u>83,548</u>		<u>91,646</u>	
CREDITORS: amounts falling due within one year		<u>(115,018)</u>		<u>(91,996)</u>	
NET CURRENT LIABILITIES			<u>(31,470)</u>		<u>(350)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(30,434)</u>		<u>(206)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(30,534)</u>		<u>(306)</u>
SHAREHOLDERS' DEFICIT			<u>(30,434)</u>		<u>(206)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


S A Marks
 Director

Date: 20 September 2016

The notes on pages 2 to 3 form part of these financial statements.

FUN INTERNATIONAL DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company recorded a loss of £30,228 (2015: profit of £9,760) for the year ended 31 May 2016 and had a net liability of £30,434 (2015: £206) at that date. The company continues to meet its day-to-day working capital requirements through the support of the directors. Accordingly, the directors consider it appropriate to prepare these accounts on a going concern basis. The accounts do not reflect any adjustments which might have to be made should the company be unable to continue as a going concern. In the event that further finance is not made available, adjustments might have to be made to provide for any further liabilities which might arise.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of the distribution of retail products and corporate promotional products and consultancy services.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & fittings	-	25% on reducing balance
Computer equipment	-	25% on cost

1.5 Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.6 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

FUN INTERNATIONAL DISTRIBUTORS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2016**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2015	2,463
Additions	1,247
At 31 May 2016	3,710
Depreciation	
At 1 June 2015	2,319
Charge for the year	355
At 31 May 2016	2,674
Net book value	
At 31 May 2016	1,036
At 31 May 2015	144

3. SHARE CAPITAL

	2016	2015
	£	£
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100