

FUN INTERNATIONAL DISTRIBUTORS LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012



FUN INTERNATIONAL DISTRIBUTORS LIMITED
REGISTERED NUMBER: 04450708

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2012

	Note	£	2012 £	£	2011 £
FIXED ASSETS					
Tangible assets	2		288		97
CURRENT ASSETS					
Stocks		-		14,519	
Debtors	3	30,893		12,487	
Cash at bank		24,594		20,325	
		<u>55,487</u>		<u>47,331</u>	
CREDITORS: amounts falling due within one year		<u>(43,588)</u>		<u>(50,732)</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>11,899</u>		<u>(3,401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>12,187</u>		<u>(3,304)</u>
CREDITORS: amounts falling due after more than one year			<u>(8,995)</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>3,192</u></u>		<u><u>(3,304)</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			3,092		(3,404)
SHAREHOLDERS' FUNDS/(DEFICIT)			<u><u>3,192</u></u>		<u><u>(3,304)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2012 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 07/09/2012

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S A Marks
 Director

The notes on pages 2 to 3 form part of these financial statements

FUN INTERNATIONAL DISTRIBUTORS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2012

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods supplied during the year, exclusive of Value Added Tax and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings	-	25% on reducing balance
Computer equipment	-	25% on cost

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012**

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2011	2,029
Additions	297
At 31 May 2012	2,326
Depreciation	
At 1 June 2011	1,932
Charge for the year	106
At 31 May 2012	2,038
Net book value	
At 31 May 2012	288
At 31 May 2011	97

3. DEBTORS

Debtors include £20,000 (2011 - £NIL) falling due after more than one year

4. SHARE CAPITAL

	2012 £	2011 £
Authorised, allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100