

REGISTERED NUMBER: 04450708 (England and Wales)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2009
FOR
FUN INTERNATIONAL DISTRIBUTORS LTD**

Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

THURSDAY



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FUN INTERNATIONAL DISTRIBUTORS LTD

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for the Year Ended 31 May 2009**

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FUN INTERNATIONAL DISTRIBUTORS LTD

COMPANY INFORMATION
for the Year Ended 31 May 2009

DIRECTORS:

S A Marks
C J Marks

SECRETARY:

S A Marks

REGISTERED OFFICE:

Suite 88
176 Finchley Road
London
NW3 6BT

REGISTERED NUMBER:

04450708 (England and Wales)

ACCOUNTANTS:

Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

FUN INTERNATIONAL DISTRIBUTORS LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 May 2009**

The directors present their report with the financial statements of the company for the year ended 31 May 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the distribution of retail products and corporate promotional products and consultancy services.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2008 to the date of this report.

S A Marks
C J Marks

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


S A Marks - Director

Date: 28/08/2009

FUN INTERNATIONAL DISTRIBUTORS LTD

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 May 2009**

	Notes	2009 £	2008 £
TURNOVER		22,830	7,462
Cost of sales		<u>2,252</u>	<u>1,362</u>
GROSS PROFIT		20,578	6,100
Administrative expenses		<u>16,404</u>	<u>7,323</u>
		4,174	(1,223)
Other operating income		<u>48</u>	<u>14</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	4,222	(1,209)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		4,222	(1,209)
PROFIT/(DEFICIT) FOR THE YEAR		4,222	(1,209)
Deficit brought forward		<u>(9,464)</u>	<u>(8,255)</u>
DEFICIT CARRIED FORWARD		<u>(5,242)</u>	<u>(9,464)</u>

The notes form part of these financial statements

FUN INTERNATIONAL DISTRIBUTORS LTD

BALANCE SHEET 31 May 2009

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Tangible assets	4		13		17
CURRENT ASSETS					
Debtors	5	-		5,508	
Cash at bank		1,761		19	
		<u>1,761</u>		<u>5,527</u>	
CREDITORS					
Amounts falling due within one year	6	6,916		14,908	
NET CURRENT LIABILITIES			<u>(5,155)</u>		<u>(9,381)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,142)</u>		<u>(9,364)</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account			<u>(5,242)</u>		<u>(9,464)</u>
SHAREHOLDERS' FUNDS			<u>(5,142)</u>		<u>(9,364)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 28/08/2009 and were signed on its behalf by:


S A Marks - Director

The notes form part of these financial statements

FUN INTERNATIONAL DISTRIBUTORS LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 May 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2008 - operating loss) is stated after charging:

	2009 £	2008 £
Depreciation - owned assets	<u>4</u>	<u>6</u>
Directors' remuneration and other benefits etc	<u>6,000</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 May 2009 nor for the year ended 31 May 2008.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2008 and 31 May 2009	<u>99</u>	<u>1,810</u>	<u>1,909</u>
DEPRECIATION			
At 1 June 2008	82	1,810	1,892
Charge for year	<u>4</u>	<u>-</u>	<u>4</u>
At 31 May 2009	<u>86</u>	<u>1,810</u>	<u>1,896</u>
NET BOOK VALUE			
At 31 May 2009	<u>13</u>	<u>-</u>	<u>13</u>
At 31 May 2008	<u>17</u>	<u>-</u>	<u>17</u>

FUN INTERNATIONAL DISTRIBUTORS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2009

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade debtors	-	5,163
Prepayments	-	345
	<u>-</u>	<u>5,508</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009	2008
	£	£
Trade creditors	1,264	5,942
VAT	102	416
Directors' current accounts	5,150	8,150
Accrued expenses	400	400
	<u>6,916</u>	<u>14,908</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009	2008
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director of the company.