

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2008
FOR
FUN INTERNATIONAL DISTRIBUTORS LTD**

FRIDAY



A40 *AV82Q48H* 268
24/10/2008
COMPANIES HOUSE

Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

FUN INTERNATIONAL DISTRIBUTORS LTD

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for the Year Ended 31 May 2008**

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FUN INTERNATIONAL DISTRIBUTORS LTD

COMPANY INFORMATION
for the Year Ended 31 May 2008

DIRECTORS:

S A Marks
C J Marks

SECRETARY:

S A Marks

REGISTERED OFFICE:

Suite 88
176 Finchley Road
London
NW3 6BT

REGISTERED NUMBER:

04450708 (England and Wales)

ACCOUNTANTS:

Wellers Accountants
Stuart House
55 Catherine Place
London
SW1E 6DY

FUN INTERNATIONAL DISTRIBUTORS LTD

**REPORT OF THE DIRECTORS
for the Year Ended 31 May 2008**

The directors present their report with the financial statements of the company for the year ended 31 May 2008

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the distribution of retail products and corporate promotional products and consultancy services

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2007 to the date of this report

S A Marks

C J Marks

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



S A Marks - Director

Date 17-10-08

FUN INTERNATIONAL DISTRIBUTORS LTD

**PROFIT AND LOSS ACCOUNT
for the Year Ended 31 May 2008**

	Notes	2008 £	2007 £
TURNOVER		7,462	17,550
Cost of sales		<u>1,362</u>	<u>-</u>
GROSS PROFIT		6,100	17,550
Administrative expenses		<u>7,323</u>	<u>15,440</u>
OPERATING (LOSS)/PROFIT	2	(1,223)	2,110
Interest receivable and similar income		<u>14</u>	<u>37</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1,209)	2,147
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>7</u>
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		(1,209)	2,140
(DEFICIT)/PROFIT FOR THE YEAR		(1,209)	2,140
Deficit brought forward		<u>(8,255)</u>	<u>(10,395)</u>
DEFICIT CARRIED FORWARD		<u>(9,464)</u>	<u>(8,255)</u>

The notes form part of these financial statements

FUN INTERNATIONAL DISTRIBUTORS LTD

BALANCE SHEET 31 May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	17	23
CURRENT ASSETS			
Debtors	5	5,508	59
Cash at bank		19	225
		<u>5,527</u>	<u>284</u>
CREDITORS			
Amounts falling due within one year	6	<u>14,908</u>	<u>8,462</u>
NET CURRENT LIABILITIES		<u>(9,381)</u>	<u>(8,178)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(9,364)</u>	<u>(8,155)</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		<u>(9,464)</u>	<u>(8,255)</u>
SHAREHOLDERS' FUNDS		<u>(9,364)</u>	<u>(8,155)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on
its behalf by

17.10.08

and were signed on


S A Marks - Director

The notes form part of these financial statements

FUN INTERNATIONAL DISTRIBUTORS LTD

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 May 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING (LOSS)/PROFIT

The operating loss (2007 - operating profit) is stated after charging

	2008 £	2007 £
Depreciation - owned assets	<u>6</u>	<u>331</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>5,000</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax		
UK corporation tax	<u>-</u>	<u>7</u>
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>7</u>

FUN INTERNATIONAL DISTRIBUTORS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2008

4 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 June 2007			
and 31 May 2008	<u>99</u>	<u>1,810</u>	<u>1,909</u>
DEPRECIATION			
At 1 June 2007	76	1,810	1,886
Charge for year	<u>6</u>	<u>-</u>	<u>6</u>
At 31 May 2008	<u>82</u>	<u>1,810</u>	<u>1,892</u>
NET BOOK VALUE			
At 31 May 2008	<u>17</u>	<u>-</u>	<u>17</u>
At 31 May 2007	<u>23</u>	<u>-</u>	<u>23</u>

5 DEBTORS- AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	5,163	-
VAT	-	59
Prepayments	<u>345</u>	<u>-</u>
	<u>5,508</u>	<u>59</u>

6 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade creditors	5,942	271
Tax	-	7
VAT	416	-
Directors' current accounts	8,150	7,784
Accrued expenses	<u>400</u>	<u>400</u>
	<u>14,908</u>	<u>8,462</u>

7 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid Number	Class	Nominal value	2008 £	2007 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

FUN INTERNATIONAL DISTRIBUTORS LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 May 2008**

8 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the director of the company