

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2016
for
Redwood Hire Limited

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for the year ended 30 September 2016**

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Redwood Hire Limited
Company Information
for the year ended 30 September 2016

DIRECTORS: J S Redwood
Mrs N Redwood

SECRETARY: Mrs N Redwood

REGISTERED OFFICE: Unit 2
Haig Road
Parkgate Industrial Estate
Knutsford
Cheshire
WA16 8DX

REGISTERED NUMBER: 04449621 (England and Wales)

ACCOUNTANTS: Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
Conwy
LL30 2RD

Abbreviated Balance Sheet
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		50,000		75,000
Tangible assets	3		82,751		81,971
Investment property	4		<u>125,808</u>		<u>-</u>
			258,559		156,971
CURRENT ASSETS					
Stocks		96,141		96,137	
Debtors		71,138		61,626	
Cash at bank and in hand		<u>82,953</u>		<u>161,732</u>	
		250,232		319,495	
CREDITORS					
Amounts falling due within one year		<u>169,124</u>		<u>124,253</u>	
NET CURRENT ASSETS			<u>81,108</u>		<u>195,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			339,667		352,213
PROVISIONS FOR LIABILITIES			<u>9,234</u>		<u>7,810</u>
NET ASSETS			<u><u>330,433</u></u>		<u><u>344,403</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>330,333</u>		<u>344,303</u>
SHAREHOLDERS' FUNDS			<u><u>330,433</u></u>		<u><u>344,403</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 November 2016 and were signed on its behalf by:

J S Redwood - Director

Mrs N Redwood - Director

**Notes to the Abbreviated Accounts
for the year ended 30 September 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business.

It is being amortised over its estimated remaining useful life of 4 years from 2014 onwards.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property - 15% on reducing balance

Plant & Machinery - 15% on reducing balance

Fixtures & Fittings - 15% on reducing balance

Motor Vehicles - 25% on reducing balance

Computer Equipment - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>150,300</u>
AMORTISATION	
At 1 October 2015	75,300
Amortisation for year	<u>25,000</u>
At 30 September 2016	<u>100,300</u>
NET BOOK VALUE	
At 30 September 2016	<u>50,000</u>
At 30 September 2015	<u>75,000</u>

Notes to the Abbreviated Accounts - continued
for the year ended 30 September 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2015	381,436
Additions	15,960
At 30 September 2016	<u>397,396</u>
DEPRECIATION	
At 1 October 2015	299,465
Charge for year	15,180
At 30 September 2016	<u>314,645</u>
NET BOOK VALUE	
At 30 September 2016	<u>82,751</u>
At 30 September 2015	<u>81,971</u>

4. **INVESTMENT PROPERTY**

	Total £
COST	
Additions	125,808
At 30 September 2016	<u>125,808</u>
NET BOOK VALUE	
At 30 September 2016	<u>125,808</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2016	2015
Number:	Class:		£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £34,000 (2015 - £32,000) were paid to the directors .

During the year rent totalling £12,000 (2015 £12,000) was paid to the directors.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Redwood Hire Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Redwood Hire Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Redwood Hire Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Redwood Hire Limited and state those matters that we have agreed to state to the Board of Directors of Redwood Hire Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Redwood Hire Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Redwood Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Redwood Hire Limited. You consider that Redwood Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Redwood Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bennett Brooks & Co Ltd
Chartered Accountants
19 Trinity Square
Llandudno
Conwy
LL30 2RD

18 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.