

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Redwood Hire Limited

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for the Year Ended 30 September 2012**

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Redwood Hire Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

J S Redwood
Mrs N Redwood

SECRETARY:

Mrs N Redwood

REGISTERED OFFICE:

Unit 2
Haig Road
Parkgate Industrial Estate
Knutsford
Cheshire
WA16 8DX

REGISTERED NUMBER:

04449621 (England and Wales)

ACCOUNTANTS:

Hardy & Company Accountants Limited
10 Mostyn Street
Llandudno
Conwy
LL30 2PS

Redwood Hire Limited (Registered number: 04449621)

Abbreviated Balance Sheet

30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Intangible assets	2		135,270		142,785
Tangible assets	3		<u>98,458</u>		<u>103,210</u>
			233,728		245,995
CURRENT ASSETS					
Stocks		81,972		82,087	
Debtors		81,247		77,364	
Cash at bank and in hand		<u>19,187</u>		<u>20,115</u>	
		182,406		179,566	
CREDITORS					
Amounts falling due within one year		<u>69,588</u>		<u>55,326</u>	
NET CURRENT ASSETS			<u>112,818</u>		<u>124,240</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			346,546		370,235
PROVISIONS FOR LIABILITIES			<u>8,467</u>		<u>10,129</u>
NET ASSETS			<u>338,079</u>		<u>360,106</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>337,979</u>		<u>360,006</u>
SHAREHOLDERS' FUNDS			<u>338,079</u>		<u>360,106</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 February 2013 and were signed on its behalf by:

J S Redwood - Director

Mrs N Redwood - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business.

It is being amortised over its estimated useful life from 2010 onwards.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to Property - 15% on reducing balance

Plant & Machinery - 15% on reducing balance

Fixtures & Fittings - 15% on reducing balance

Motor Vehicles - 25% on reducing balance

Computer Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	
and 30 September 2012	<u>150,300</u>
AMORTISATION	
At 1 October 2011	7,515
Amortisation for year	<u>7,515</u>
At 30 September 2012	<u>15,030</u>
NET BOOK VALUE	
At 30 September 2012	<u>135,270</u>
At 30 September 2011	<u>142,785</u>

	Total £
COST	
At 1 October 2011	337,455
Additions	14,273
At 30 September 2012	<u>351,728</u>
DEPRECIATION	
At 1 October 2011	234,245
Charge for year	19,025
At 30 September 2012	<u>253,270</u>
NET BOOK VALUE	
At 30 September 2012	<u><u>98,458</u></u>
At 30 September 2011	<u>103,210</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.12 £	30.9.11 £
100	Ordinary	£1	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.