

Abbreviated Unaudited Accounts for the Year Ended 30 September 2011

for

Redwood Hire Limited



Redwood Hire Limited

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for the Year Ended 30 September 2011**

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Redwood Hire Limited

Company Information
for the Year Ended 30 September 2011

DIRECTORS

J S Redwood
Mrs N Redwood

SECRETARY

Mrs N Redwood

REGISTERED OFFICE

Unit 2
Haig Road
Parkgate Industrial Estate
Knutsford
Cheshire
WA16 8DX

REGISTERED NUMBER

04449621 (England and Wales)

ACCOUNTANTS:

Hardy & Company Accountants Limited
10 Mostyn Street
Llandudno
Conwy
LL30 2PS

Redwood Hire Limited

Abbreviated Balance Sheet
30 September 2011

	Notes	30 9 11 £	£	30 9 10 £	£
FIXED ASSETS					
Intangible assets	2		142,785		150,300
Tangible assets	3		103,210		112,911
			<u>245,995</u>		<u>263,211</u>
CURRENT ASSETS					
Stocks		82,087		85,680	
Debtors		77,364		91,569	
Cash at bank and in hand		20,115		33,585	
		<u>179,566</u>		<u>210,834</u>	
CREDITORS					
Amounts falling due within one year		<u>55,326</u>		<u>52,625</u>	
NET CURRENT ASSETS			<u>124,240</u>		<u>158,209</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>370,235</u>		<u>421,420</u>
PROVISIONS FOR LIABILITIES			<u>10,129</u>		<u>11,661</u>
NET ASSETS			<u><u>360,106</u></u>		<u><u>409,759</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>360,006</u>		<u>409,659</u>
SHAREHOLDERS' FUNDS			<u><u>360,106</u></u>		<u><u>409,759</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 6 Dec 2011 and were signed on its behalf by


J S Redwood - Director


Mrs N Redwood - Director

The notes form part of these abbreviated accounts

Redwood Hire Limited

Notes to the Abbreviated Accounts for the Year Ended 30 September 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business

It is being amortised over its estimated useful life from 2010 onwards

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to Property	- 15% on reducing balance
Plant & Machinery	- 15% on reducing balance
Fixtures & Fittings	- 15% on reducing balance
Motor Vehicles	- 25% on reducing balance
Computer Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010 and 30 September 2011	150,300
AMORTISATION	
Charge for year	7,515
At 30 September 2011	7,515
NET BOOK VALUE	
At 30 September 2011	142,785
At 30 September 2010	150,300

Redwood Hire Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2010	326,802
Additions	11,793
Disposals	(1,140)
At 30 September 2011	<u>337,455</u>
DEPRECIATION	
At 1 October 2010	213,891
Charge for year	21,162
Eliminated on disposal	(808)
At 30 September 2011	<u>234,245</u>
NET BOOK VALUE	
At 30 September 2011	<u>103,210</u>
At 30 September 2010	<u>112,911</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	30 9 11 £ <u>100</u>	30 9 10 £ <u>100</u>
Number	Class			
100	Ordinary			