

REGISTERED NUMBER: 4449621 (England and Wales)

Abbreviated Accounts
for the Period 28 May 2002 to 30 September 2003
for
Redwood Hire Limited



Redwood Hire Limited

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for the Period 28 May 2002 to 30 September 2003

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Redwood Hire Limited

Company Information

for the Period 28 May 2002 to 30 September 2003

DIRECTORS:

J S Redwood
Mrs N Redwood
S K Redwood

SECRETARY:

Mrs N Redwood

REGISTERED OFFICE:

Unit 2 Haig Road
Parkgate Industrial Estate
Knutsford
Cheshire
WA16 8DX

REGISTERED NUMBER:

4449621 (England and Wales)

ACCOUNTANTS:

Hardy & Company Accountants Limited
10 Mostyn Street
Llandudno
Conwy
LL30 2PS

Redwood Hire Limited

Abbreviated Balance Sheet

30 September 2003

	Notes	£	£
FIXED ASSETS:			
Intangible assets	2		150,300
Tangible assets	3		108,922
			259,222
CURRENT ASSETS:			
Stocks		65,529	
Debtors		118,593	
Cash in hand		261	
		184,383	
CREDITORS: Amounts falling due within one year		350,697	
NET CURRENT LIABILITIES:			(166,314)
TOTAL ASSETS LESS CURRENT LIABILITIES:			92,908
PROVISIONS FOR LIABILITIES AND CHARGES:			2,544
			£90,364
CAPITAL AND RESERVES:			
Called up share capital	4		100
Profit and loss account			90,264
SHAREHOLDERS' FUNDS:			£90,364

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2003.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

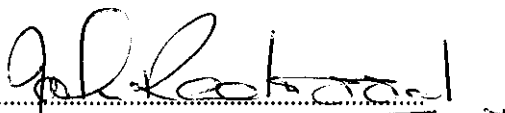
Redwood Hire Limited

Abbreviated Balance Sheet

30 September 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


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J S Redwood - Director

Approved by the Board on 25 03 04

The notes form part of these financial statements

Redwood Hire Limited

Notes to the Abbreviated Accounts **for the Period 28 May 2002 to 30 September 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being written off evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account.

2. INTANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	150,300
At 30 September 2003	150,300
NET BOOK VALUE:	
At 30 September 2003	150,300

Redwood Hire Limited

Notes to the Abbreviated Accounts
for the Period 28 May 2002 to 30 September 2003

3. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	128,945
Disposals	(646)
At 30 September 2003	128,299
DEPRECIATION:	
Charge for period	19,377
At 30 September 2003	19,377
NET BOOK VALUE:	
At 30 September 2003	108,922

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100