REGISTERED NUMBER: 04449521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

FOR

HIGHPINES LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2023

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HIGHPINES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2023

DIRECTOR:	Mrs B Venitt
SECRETARY:	Ms B Venitt
REGISTERED OFFICE:	115 Craven Park Road London London N15 6BL
REGISTERED NUMBER:	04449521 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

BALANCE SHEET
30 NOVEMBER 2023

	Notes	30.11.23 £	30.11.22 £
FIXED ASSETS			
Tangible assets	4	1,006	1,183
Investment property	5	500,000	500,000
		501,006	501,183
CURRENT ASSETS			
Cash at bank		480	554
CREDITORS			
Amounts falling due within one year	6	(129,871)	(159,986)
NET CURRENT LIABILITIES		(129,391)	(159,432)
TOTAL ASSETS LESS CURRENT LIABILITIES		371,615	341,751
CREDITORS			
Amounts falling due after more than one year	7	-	(10,850)
NET ASSETS		371,615	330,901
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	9	203,048	203,048
Retained earnings		168,467	127,753
SHAREHOLDERS' FUNDS		371,615	330,901

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2024 and were signed by:

Mrs B Venitt - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1. STATUTORY INFORMATION

Highpines Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - 2).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2022 and 30 November 2023	13,290
DEPRECIATION	
At 1 December 2022	12,107
Charge for year	177
At 30 November 2023	12,284
NET BOOK VALUE	
At 30 November 2023	1,006
At 30 November 2022	1,183

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 December 2022 and 30 November 2023	500,000
NET BOOK VALUE	
At 30 November 2023	500,000
At 30 November 2022	500,000

Fair value at 30 November 2023 is represented by:

	£
Valuation in 2015	103,048
Valuation in 2020	100,000
Cost	296,952
	500,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans and overdrafts (see note 8)	7,750	-
Taxation and social security	17,115	11,884
Other creditors	105,006	148,102
	129,871	159,986

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.23	30.11.22
	£	£
Bank loans (see note 8)	-	10,850

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	10,850

8. LOANS

An analysis of the maturity of loans is given below:

	30.11.23	30.11.22
	£	£
Amounts falling due within one year or on demand:		
Bank loans	7,750	-

Amounts falling due in more than five years:

continued...

8. **LOANS - continued**

	30.11.23	30.11.22
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	-	10,850

Under the bank loan, £15,500 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

9. **RESERVES**

	Revaluation reserve
	£
At 1 December 2022 and 30 November 2023	203,048

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.