REGISTERED NUMBER: 04449521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

HIGHPINES LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2022

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HIGHPINES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2022

DIRECTOR:	Mrs B Venitt
SECRETARY:	Ms B Venitt
REGISTERED OFFICE:	115 Craven Park Road London London N15 6BL
REGISTERED NUMBER:	04449521 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

BALANCE SHEET
30 NOVEMBER 2022

	Notes	30.11.22 £	30.11.21 £
FIXED ASSETS			
Tangible assets	4	1,183	1,392
Investment property	5	500,000	500,000
		501,183	501,392
CURRENT ASSETS			
Cash at bank		554	9,900
CREDITORS			
Amounts falling due within one year	6	(159,986)	(184,706)
NET CURRENT LIABILITIES		(159,432)	(174,806)
TOTAL ASSETS LESS CURRENT LIABILITIES		341,751	326,586
CREDITORS			
Amounts falling due after more than one year	7	(10,850)	(13,950)
NET ASSETS		330,901	312,636
CAPITAL AND RESERVES			
Called up share capital		100	100
Revaluation reserve	9	203,048	203,048
Retained earnings		127,753	109,488
SHAREHOLDERS' FUNDS		330,901	312,636

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2023 and were signed by:

Mrs B Venitt - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

1. STATUTORY INFORMATION

Highpines Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2021 and 30 November 2022	13,290
DEPRECIATION	
At 1 December 2021	11,898
Charge for year	209
At 30 November 2022	12,107
NET BOOK VALUE	
At 30 November 2022	1,183
At 30 November 2021	1,392

continued...

5. **INVESTMENT PROPERTY**

	Total
	£
FAIR VALUE	
At 1 December 2021	
and 30 November 2022	500,000
NET BOOK VALUE	
At 30 November 2022	500,000
At 30 November 2021	500,000

Fair value at 30 November 2022 is represented by:

	£
Valuation in 2015	103,048
Valuation in 2020	100,000
Cost	296,952
	500,000

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.11.22	30.11.21
	£	£
Taxation and social security	11,884	7,553
Other creditors	148,102	177,153
	159,986	184,706

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.11.22	30.11.21
	£	£
Bank loans (see note 8)	10,850	13,950

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	10,850	13,950

8. **LOANS**

An analysis of the maturity of loans is given below:

	30.11.22	30.11.21
	£	£
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	10,850	13,950

Under the bank loan, £15,500 was received under Bounce back Loan Scheme (BBL). The loan is unsecured, interest free for the first year, then capped at 2.5% afterwards and backed by HM Government.

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9. **RESERVES**

	Revaluation reserve £
At 1 December 2021 and 30 November 2022	203,048

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.