REGISTERED NUMBER: 04449521 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

HIGHPINES LTD

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FOR THE YEAR ENDED 30 NOVEMBER 2019

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HIGHPINES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTOR:	Mrs B Venitt
SECRETARY:	Ms B Venitt
REGISTERED OFFICE:	115 Craven Park Road London London N15 6BL
REGISTERED NUMBER:	04449521 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

BALANCE SHEET
30 NOVEMBER 2019

	Notes	30.11.19 £	£	30.11.18 £	£
FIXED ASSETS					
Tangible assets	4		1,927		2,267
Investment property	5		400,000		400,000
			401,927		402,267
CURRENT ASSETS					
Cash at bank		869		1,247	
CREDITORS					
Amounts falling due within one year	6	252,875		274,858	
NET CURRENT LIABILITIES			(252,006)		(273,611)
TOTAL ASSETS LESS CURRENT LIABILITIES			149,921		128,656
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			149,821		128,556
SHAREHOLDERS' FUNDS			149,921		128,656

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 August 2020 and were signed by:

Mrs B Venitt - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

1. STATUTORY INFORMATION

Highpines Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Investment property- depreciation
In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

Investment properties
Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities(effective April 2008), which requires such properties to be stated at current market value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 December 2018 and 30 November 2019	13,290
DEPRECIATION	
At 1 December 2018	11,023
Charge for year	340
At 30 November 2019	11,363
NET BOOK VALUE	
At 30 November 2019	1,927
At 30 November 2018	2,267

continued...

5. INVESTMENT PROPERTY

	Total
	£
FAIR VALUE	
At 1 December 2018 and 30 November 2019	400,000
NET BOOK VALUE	
At 30 November 2019	400,000
At 30 November 2018	400,000

Fair value at 30 November 2019 is represented by:

	£
Valuation in 2015	103,048
Cost	296,952
	400,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19	30.11.18
	£	£
Taxation and social security	3,809	-
Other creditors	249,066	274,858
	252,875	274,858

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.