

REGISTERED NUMBER: 04449521 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017
FOR
HIGHPINES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

HIGHPINES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR:	Mrs B Venitt
SECRETARY:	Ms B Venitt
REGISTERED OFFICE:	115 Craven Park Road London London N15 6BL
REGISTERED NUMBER:	04449521 (England and Wales)
ACCOUNTANTS:	Venitt and Greaves Chartered Accountants 115 Craven Park Road South Tottenham London N15 6BL

HIGHPINES LTD (REGISTERED NUMBER: 04449521)**BALANCE SHEET
30 NOVEMBER 2017**

	Notes	30.11.17 £	£	30.11.16 £	£
FIXED ASSETS					
Tangible assets	4		2,667		3,138
Investment property	5		<u>400,000</u>		<u>400,000</u>
			402,667		403,138
CURRENT ASSETS					
Cash at bank		210		1,662	
CREDITORS					
Amounts falling due within one year	6	<u>275,630</u>		<u>269,971</u>	
NET CURRENT LIABILITIES			<u>(275,420)</u>		<u>(268,309)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>127,247</u>		<u>134,829</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>127,147</u>		<u>134,729</u>
SHAREHOLDERS' FUNDS			<u>127,247</u>		<u>134,829</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 7 August 2018 and were signed by:

Mrs B Venitt - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017

1. **STATUTORY INFORMATION**

Highpines Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents net rent receivable, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property- depreciation

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

Investment properties

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), which requires such properties to be stated at current market value.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2.

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £
COST	
At 1 December 2016	
and 30 November 2017	13,290
DEPRECIATION	
At 1 December 2016	10,152
Charge for year	471
At 30 November 2017	10,623
NET BOOK VALUE	
At 30 November 2017	2,667
At 30 November 2016	3,138

HIGHPINES LTD (REGISTERED NUMBER: 04449521)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017**

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 December 2016 and 30 November 2017	<u>400,000</u>
NET BOOK VALUE	
At 30 November 2017	<u>400,000</u>
At 30 November 2016	<u><u>400,000</u></u>

Fair value at 30 November 2017 is represented by:

	£
Valuation in 2015	103,048
Cost	<u>296,952</u>
	<u><u>400,000</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.17	30.11.16
	£	£
Bank loans and overdrafts	-	9,057
Taxation and social security	1,259	3,855
Other creditors	<u>274,371</u>	<u>257,059</u>
	<u><u>275,630</u></u>	<u><u>269,971</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.