

ABBREVIATED ACCOUNTS FOR THE PERIOD 28 MAY 2002 TO 31 MAY 2003

FOR

HIGHPINES LTD



HIGHPINES LTD

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for the Period 28 May 2002 to 31 May 2003

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HIGHPINES LTD

COMPANY INFORMATION
for the Period 28 May 2002 to 31 May 2003

DIRECTOR: Mrs B Venitt

SECRETARY: Ms B Venitt

REGISTERED OFFICE: 115 Craven Park Road
London
N15 6BL

REGISTERED NUMBER: 04449521

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
London
N15 6BL

HIGHPINES LTD

ABBREVIATED BALANCE SHEET

31 May 2003

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		296,952
CURRENT ASSETS:			
Debtors		678	
Cash at bank		2,045	
		<u>2,723</u>	
CREDITORS: Amounts falling due within one year		<u>110,016</u>	
NET CURRENT LIABILITIES:			<u>(107,293)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			189,659
CREDITORS: Amounts falling due after more than one year			<u>194,632</u>
			<u><u>£(4,973)</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		2
Profit and loss account			<u>(4,975)</u>
SHAREHOLDERS' FUNDS:			<u><u>£(4,973)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 May 2003.

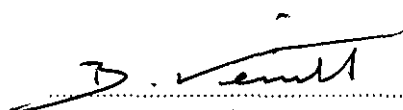
The members have not required the company to obtain an audit of its financial statements for the period ended 31 May 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 Mrs B Venitt - Director

Approved by the Board on 18 March 2004

The notes form part of these financial statements

HIGHPINES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Period 28 May 2002 to 31 May 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
Additions	296,952
At 31 May 2003	296,952
NET BOOK VALUE:	
At 31 May 2003	296,952

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	2