

Registered Number 04449413

MICK PERRIN WORLDWIDE LTD

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	227,699	229,579
		<u>227,699</u>	<u>229,579</u>
Current assets			
Debtors		433,408	1,483,455
Investments		-	15,000
Cash at bank and in hand		660,446	1,108,696
		<u>1,093,854</u>	<u>2,607,151</u>
Creditors: amounts falling due within one year		<u>(551,814)</u>	<u>(2,320,830)</u>
Net current assets (liabilities)		<u>542,040</u>	<u>286,321</u>
Total assets less current liabilities		<u>769,739</u>	<u>515,900</u>
Provisions for liabilities		<u>(7,983)</u>	<u>(7,764)</u>
Total net assets (liabilities)		<u>761,756</u>	<u>508,136</u>
Capital and reserves			
Called up share capital	3	100	1
Profit and loss account		761,656	508,135
Shareholders' funds		<u>761,756</u>	<u>508,136</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 March 2017

And signed on their behalf by:

M T Perrin, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts****Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised on the conclusion of each tour.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 1% straight line

Equipment 25% reducing balance

Fixtures and fittings 15% reducing balance

Valuation information and policy**Investments**

Current asset investments are stated at the lower of cost and net realisable value.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2015	283,446
Additions	5,242
Disposals	(4,054)
Revaluations	-
Transfers	-
At 30 June 2016	<u>284,634</u>

Depreciation

At 1 July 2015	53,867
Charge for the year	5,127
On disposals	(2,059)
At 30 June 2016	<u>56,935</u>

Net book values

At 30 June 2016	<u>227,699</u>
At 30 June 2015	<u>229,579</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each (1 shares for 2015)	100	1

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