

Company Registration number: 4448721

**SOUTH WEST PROPERTY AUCTIONS
(GB Westcountry) Limited**

**Financial Statements
For the Year Ended 27 November 2015**

**South West Property Auctions
(GB Westcountry) Limited
Turners Orchard
Southleigh
Colyton
Devon
EX24 6SA**

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South West Property Auctions (GB Westcountry) Limited
Balance Sheet as at 27 November 2015

		2015		2014	
	<u>Note</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Current assets					
Debtors	2	30,683		30,683	
Cash at bank and in hand		<u>9</u>		<u>9</u>	
			30,962		30,962
Creditors: Amounts falling due within one year	3		<u>(30,093)</u>		<u>(30,093)</u>
Net assets			<u>599</u>		<u>599</u>
Capital and reserves					
Profit and loss reserve			<u>599</u>		<u>599</u>
Shareholders' funds			<u>599</u>		<u>599</u>
			<u>599</u>		<u>599</u>

For the year ended 30 November 2013 the company was entitled to exemption from audit under Section 480 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts were approved by the director on

Mr Graham Glen Barton
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

South West Property Auctions (GB Westcountry) Limited

Notes to the Financial Statements for the year Ended 27 November 2015

1. Accounting Policies

Trading Status

The company was dormant and has not traded during the year.

Financial Instruments

Financial instruments are classified and accounts for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Debtors

	2015 £	2014 £
Other debtors	<u>30,683</u>	<u>30,683</u>

There is a total loan balance of £30,683.00 owed to South West Property Auctions (GB Westcountry) Limited by Hallmark Estates (Devon) Limited of which Mr G Barton is a Director. The loan of £30,683.00 outstanding at the year end is interest free and repayable on demand.

3. Creditors: Amounts falling due within one year

	2015 £	2014 £
Other creditors	<u>30,093</u>	<u>30,093</u>

4. Share Capital

	2015 £	2014 £
Authorised		
Equity:		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Alloted, called up and fully paid		
Equity:		
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

South West Property Auctions (GB Westcountry) Limited
Notes to the Financial Statements for the year 27 November 2015

5. Related parties

Controlling equity

The company is controlled by the director who owns 100% of the called up share capital.

Directors's loan account

The following balance owed to the director was outstanding at the year end.

	2015	2014
	£	£
Mr G Barton	<u>29,978</u>	<u>29,978</u>

No interest is charged in respect of this balance.