

GB Westcountry Limited

Financial Statements

for the Year Ended 30 November 2005



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COMPANIES HOUSE 20/10/2006

CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon

EX24 6JU

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GB Westcountry Limited

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GB Westcountry Limited
General Information

Director: Mr G Barton

Secretary: Mrs M Barton

Registered office: Turners Orchard
Southleigh
Colyton
Devon
EX13 6SB

Accountants: CRW Accountants Ltd
The Mews
Queen Street
Colyton
Devon

EX24 6JU

Registration number: 4448721

GB Westcountry Limited

Director's Report for the Year Ended 30 November 2005

The Director presents his report and the financial statements for the year ended 30 November 2005.

Directors' responsibilities

Directors are required by company law to prepare financial statements which give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period ending on that date. In preparing those financial statements, directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure the financial statements comply with the Companies Act 1985. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Incorporation details

The company was incorporated on 28 May 2002 and commenced trading on 22 August 2002.

Principal activity

The principal activity of the Company is provision of property consultancy services and television promotion work..

Director and his interests

The director who held office during the year and his beneficial interest in the shares of the Company was as follows:

Ordinary Share shares of £1 each

	End of year No.	Start of year No.
Mr G Barton	1	1

Election to dispense laying accounts

In accordance with s.252, Companies Act 1985, the company has elected to dispense with laying accounts before the members in general meeting. Members, however, may by notice in writing to the company at its registered office require that accounts are laid before the members in general meeting.

Small company provisions

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small Companies.

GB Westcountry Limited
Director's Report for the Year Ended 30 November 2005

..... *continued*

Approved by the Board and signed on its behalf by:



Mr G Barton
Director

Date: 14/10/06



Mrs M Barton
Company Secretary

Date: 14/10/06

GB Westcountry Limited
Profit and Loss Account for the Year Ended 30 November 2005

	Note	2005 £	2004 £
Turnover		2,516	-
Administrative expenses		(945)	(1,363)
Finance charges		-	(23)
Operating profit/(loss)		<u>1,571</u>	<u>(1,386)</u>
Tax on profit/(loss) on ordinary activities	3	-	108
Profit/(loss) on ordinary activities after taxation		<u>1,571</u>	<u>(1,278)</u>
Dividends	4	-	(20,000)
Retained profit/(loss) for the financial year		<u>1,571</u>	<u>(21,278)</u>
Retained (loss)/profit brought forward		(377)	20,901
Retained profit/(loss) carried forward		<u><u>1,194</u></u>	<u><u>(377)</u></u>

Turnover and operating profit/(loss) derive wholly from continuing operations.

The Company has no recognised gains or losses for the year other than the profit/(loss) on ordinary activities before taxation.

There is no material difference between the result reported above and the result on an unmodified historical cost basis.

The notes on pages 7 to 8 form an integral part of these financial statements.

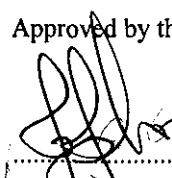
GB Westcountry Limited
Balance Sheet as at 30 November 2005

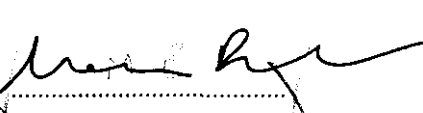
		2005	2004
	Note	£	£
Current assets			
Debtors	5	27,683	24,108
Cash at bank and in hand		455	-
		<u>28,138</u>	<u>24,108</u>
Creditors: Amounts falling due within one year	6	<u>(26,944)</u>	<u>(24,485)</u>
Net assets/(liabilities)		<u>1,194</u>	<u>(377)</u>
Capital and reserves			
Profit and loss reserve		<u>1,194</u>	<u>(377)</u>
Equity Shareholders' funds/(deficit)		<u>1,194</u>	<u>(377)</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies, section 246(8).

For the financial year ended 30 November 2005, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

Approved by the Board on 14.10.06 and signed on its behalf by:


 Mr G Barton
 Director


 Mrs M Barton
 Company Secretary

The notes on pages 7 to 8 form an integral part of these financial statements.

GB Westcountry Limited

Notes to the Financial Statements for the Year Ended 30 November 2005

1 ACCOUNTING POLICIES

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts invoiced, excluding value added tax, in respect of services to customers.

2 DIRECTOR'S EMOLUMENTS

No emoluments were paid to the director during the year (2004 - £nil).

3 TAXATION

Analysis of current period tax charge

	2005 £	2004 £
Current tax		
UK Corporation tax	<u>-</u>	<u>(108)</u>

4 DIVIDENDS

	2005 £	2004 £
Ordinary dividend paid	<u>-</u>	<u>20,000</u>

5 DEBTORS

	2005 £	2004 £
Other debtors	<u>27,683</u>	<u>24,108</u>

GB Westcountry Limited

Notes to the Financial Statements for the Year Ended 30 November 2005

..... continued

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Director current accounts	25,430	23,735
Accruals and deferred income	1,514	750
	<u>26,944</u>	<u>24,485</u>

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2005 £	2004 £
-	-

8 SHARE CAPITAL

	2005 £	2004 £
Authorised		
1,000 Ordinary Share shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
1 Ordinary Share shares of £1 each	<u>1</u>	<u>1</u>

9 RELATED PARTIES

Related party transactions

There is a total loan balance of £27683.00 owed to GB Westcountry Limited by Hallmark Estates (Devon) Limited of which Mr G Barton is a Director. The loan of £27683.00 outstanding at the year end is interest free and repayable on demand.

Directors' loan accounts

The following balance from the directors was outstanding at the year end:

	2005 £	2004 £
Mr G Barton	<u>25,430</u>	<u>23,735</u>

The Company owed the Director the above balances.