

Registered number
4447921

Harlequin Out of School Clubs Limited

Abbreviated Accounts

31 March 2012

SATURDAY



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01/12/2012
COMPANIES HOUSE

Ashford Accountancy Practice Limited
Chartered Certified Accountants
Ashford, Kent

Harlequin Out of School Clubs Limited
Registered number: 4447921
Abbreviated Balance Sheet
as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	115,229	122,280
Current assets			
Debtors		1,486	7,963
Cash at bank and in hand		8,475	53,622
		<u>9,961</u>	<u>61,585</u>
Creditors: amounts falling due within one year		(37,100)	(69,345)
Net current liabilities		<u>(27,139)</u>	<u>(7,760)</u>
Total assets less current liabilities		<u>88,090</u>	<u>114,520</u>
Creditors: amounts falling due after more than one year		(12,770)	(18,172)
Provisions for liabilities		(549)	(1,294)
Net assets		<u>74,771</u>	<u>95,054</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		74,770	95,053
Shareholder's funds		<u>74,771</u>	<u>95,054</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

A Payne

A Payne

Director

Approved by the board on 22/11/12

Harlequin Out of School Clubs Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Harlequin Out of School Clubs Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

2	Tangible fixed assets	£
	Cost	
	At 1 April 2011	150,804
	Additions	<u>4,292</u>
	At 31 March 2012	<u>155,096</u>
	Depreciation	
	At 1 April 2011	28,524
	Charge for the year	<u>11,343</u>
	At 31 March 2012	<u>39,867</u>
	Net book value	
	At 31 March 2012	<u>115,229</u>
	At 31 March 2011	<u>122,280</u>
3	Share capital	2012
	Nominal value	£
	Allotted, called up and fully paid	
	Ordinary shares £1 each	<u>1</u>