Registered number
4447921

Harlequin Out Of School Clubs Limited

Abbreviated Accounts

31 March 2007

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Harlequin Out Of School Clubs Limited
Abbreviated Balance Sheet
as at 31 March 2007

	Notes		2007 £		2006 £
Fixed assets					
Tangible assets	2		72,809		51,653
Current assets					
Debtors		4,295		1,626	
Cash at bank and in hand		5,463		3,673	
		9,758		5,299	
Creditors: amounts falling due within one year		(52,427)		(49,767)	
Net current liabilities			(42,669)		(44,468)
Total assets less current liabilities			30,140		7,185
Creditors amounts falling due after more than one year			(12,632)		-
Provisions for liabilities			(1,203)		-
Net assets			16,305		7,185
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			16,304		7,184
Shareholders' funds			16,305		7,185

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges her responsibilities for
(i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
(ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

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A Payne
Director
Approved by the board on 11/3/2008

Harlequin Out Of School Clubs Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Freehold land and buildings	None
Plant and computer equipment	25% reducing basis
Fixtures and fittings	25% reducing basis
Motor vehicles	25% reducing basis

Deferred taxation
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

2 Tangible fixed assets

	£
Cost	
At 1 April 2006	52,726
Additions	35,419
Disposals	(8,995)
At 31 March 2007	79,150
Depreciation	
At 1 April 2006	1,073
Charge for the year	6,328

On disposals	(1,060)
At 31 March 2007	6,341
Net book value	
At 31 March 2007	72,809
At 31 March 2006	51,653

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	100	100

	2007 No	2006 No	2007 £	2006 £
Allotted, called up and fully paid				
Ordinary shares of £1 each	1	1	1	1