

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
SOFTLY DOES IT LIMITED**

SOFTLY DOES IT LIMITED (REGISTERED NUMBER: 04447708)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS: R J Piers-Leake
Mrs P A Piers-Leake

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 04447708

ACCOUNTANTS: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		1		218
CURRENT ASSETS					
Debtors		9,824		12,447	
Cash at bank		<u>216</u>		<u>55</u>	
		10,040		12,502	
CREDITORS					
Amounts falling due within one year		<u>9,531</u>		<u>12,366</u>	
NET CURRENT ASSETS			<u>509</u>		<u>136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>510</u>		<u>354</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>506</u>		<u>350</u>
SHAREHOLDERS' FUNDS			<u>510</u>		<u>354</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 February 2017 and were signed on its behalf by:

R J Piers-Leake - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	2,210
Disposals	<u>(1,266)</u>
At 30 September 2016	<u>944</u>
DEPRECIATION	
At 1 October 2015	1,992
Charge for year	217
Eliminated on disposal	<u>(1,266)</u>
At 30 September 2016	<u>943</u>
NET BOOK VALUE	
At 30 September 2016	<u><u>1</u></u>
At 30 September 2015	<u><u>218</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>4</u></u>	<u><u>4</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2016 and 30 September 2015:

	2016	2015
	£	£
R J Piers-Leake		
Balance outstanding at start of year	7,335	(2,360)
Amounts advanced	31,029	37,381
Amounts repaid	(31,582)	(27,686)
Balance outstanding at end of year	<u>6,782</u>	<u>7,335</u>
Mrs P A Piers-Leake		
Balance outstanding at start of year	-	-
Amounts advanced	7,497	-
Amounts repaid	(7,344)	-
Balance outstanding at end of year	<u>153</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.