

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013
FOR
SOFTLY DOES IT LIMITED**

TUESDAY



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SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2013

DIRECTOR	R J Piers-Leake
SECRETARY	P A Piers-Leake
REGISTERED OFFICE	30 New Road Brighton East Sussex BN1 1BN
REGISTERED NUMBER	04447708
ACCOUNTANTS	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

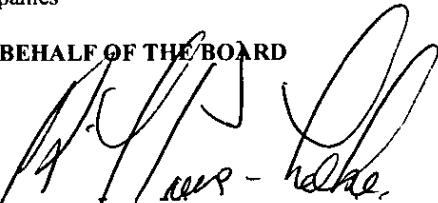
The director presents his report with the financial statements of the company for the year ended 30 September 2013

DIRECTOR

R J Piers-Leake held office during the whole of the period from 1 October 2012 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A large, stylized handwritten signature in black ink, appearing to read 'R J Piers-Leake'.

R J Piers-Leake - Director

Date

A handwritten date in black ink, written as '17th January 2014'.

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

		2013	2012
	Notes	£	£
TURNOVER		81,715	84,430
Administrative expenses		<u>31,073</u>	<u>25,031</u>
OPERATING PROFIT	2	50,642	59,399
Interest receivable and similar income		<u>1</u>	<u>1</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		50,643	59,400
Tax on profit on ordinary activities	3	<u>10,097</u>	<u>11,915</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>40,546</u></u>	<u><u>47,485</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 SEPTEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	5		154		1
CURRENT ASSETS					
Debtors	6	11,414		14,143	
Cash at bank		1,525		1,587	
		<u>12,939</u>		<u>15,730</u>	
CREDITORS					
Amounts falling due within one year	7	12,921		13,424	
NET CURRENT ASSETS			<u>18</u>		<u>2,306</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>172</u>		<u>2,307</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		168		2,303
SHAREHOLDERS' FUNDS			<u>172</u>		<u>2,307</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

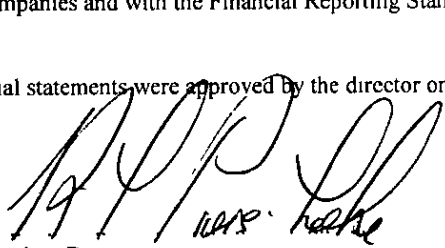
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 14th of January, 2014 and were signed by


R J Piers-Leake - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2013 £	2012 £
Depreciation - owned assets	77	180
	<u>77</u>	<u>180</u>
Director's remuneration and other benefits etc	7,696	7,500
	<u>7,696</u>	<u>7,500</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2013 £	2012 £
Current tax		
UK corporation tax	10,097	11,915
	<u>10,097</u>	<u>11,915</u>
Tax on profit on ordinary activities	10,097	11,915
	<u>10,097</u>	<u>11,915</u>

4 DIVIDENDS

	2013 £	2012 £
Ordinary shares of £1 each		
Ordinary dividends	42,681	45,869
	<u>42,681</u>	<u>45,869</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2012	1,967
Additions	<u>230</u>
At 30 September 2013	<u>2,197</u>
DEPRECIATION	
At 1 October 2012	1,966
Charge for year	<u>77</u>
At 30 September 2013	<u>2,043</u>
NET BOOK VALUE	
At 30 September 2013	<u>154</u>
At 30 September 2012	<u>1</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Trade debtors	1,764	-
Other debtors	2,296	2,881
Director's loan account	5,463	9,181
Prepayments and accrued income	<u>1,891</u>	<u>2,081</u>
	<u>11,414</u>	<u>14,143</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013 £	2012 £
Bank loans and overdrafts	1,383	-
Trade creditors	180	-
Corporation tax	10,097	11,915
Social security and other taxes	-	224
VAT	<u>1,261</u>	<u>1,285</u>
	<u>12,921</u>	<u>13,424</u>

8 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2013 £	2012 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2013

9 RESERVES

	Profit and loss account £
At 1 October 2012	2,303
Profit for the year	40,546
Dividends	<u>(42,681)</u>
At 30 September 2013	<u>168</u>

10 DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012

	2013 £	2012 £
R J Piers-Leake		
Balance outstanding at start of year	9,181	11,523
Amounts advanced	22,118	21,851
Amounts repaid	(25,836)	(24,193)
Balance outstanding at end of year	<u>5,463</u>	<u>9,181</u>

11 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of R Piers-Leake, the sole director and one of the shareholders of the company