

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012
FOR
SOFTLY DOES IT LIMITED**

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COMPANIES HOUSE

SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

DIRECTOR: R J Piers-Leake

SECRETARY: P A Piers-Leake

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 04447708

ACCOUNTANTS: Hilton Sharp & Clarke
30 New Road
Brighton
East Sussex
BN1 1BN

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

The director presents his report with the financial statements of the company for the year ended 30 September 2012

PRINCIPAL ACTIVITY

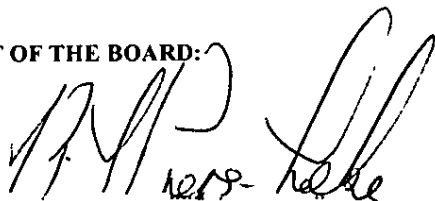
The principal activity of the company in the year under review was that of systems engineering

DIRECTOR

R J Piers-Leake held office during the whole of the period from 1 October 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R J Piers-Leake', written over the printed name.

R J Piers-Leake - Director

Date 30th of January 2013

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

	Notes	2012 £	2011 £
TURNOVER		84,430	89,225
Administrative expenses		<u>25,032</u>	<u>26,781</u>
		59,398	62,444
Other operating income		<u>-</u>	<u>175</u>
OPERATING PROFIT	2	59,398	62,619
Interest receivable and similar income		<u>1</u>	<u>14</u>
		59,399	62,633
Interest payable and similar charges		<u>-</u>	<u>143</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		59,399	62,490
Tax on profit on ordinary activities	3	<u>11,915</u>	<u>12,826</u>
PROFIT FOR THE FINANCIAL YEAR		<u>47,484</u>	<u>49,664</u>

BALANCE SHEET
30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	5		1		181
CURRENT ASSETS					
Debtors	6	14,143		17,665	
Cash at bank		1,587		3,514	
		<u>15,730</u>		<u>21,179</u>	
CREDITORS					
Amounts falling due within one year	7	13,424		20,669	
NET CURRENT ASSETS			<u>2,306</u>		<u>510</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,307</u>		<u>691</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		2,303		687
SHAREHOLDERS' FUNDS			<u>2,307</u>		<u>691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

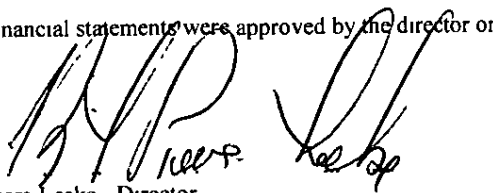
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 30/11/2013 and were signed by


R J Piers-Leake - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012**

1 ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2012 £	2011 £
Depreciation - owned assets	<u>180</u>	<u>181</u>
Director's remuneration and other benefits etc	<u>7,500</u>	<u>6,550</u>

3 TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2012 £	2011 £
Current tax		
UK corporation tax	<u>11,915</u>	<u>12,826</u>
Tax on profit on ordinary activities	<u>11,915</u>	<u>12,826</u>

4 DIVIDENDS

	2012 £	2011 £
Ordinary shares of £1 each		
Ordinary dividends	<u>45,869</u>	<u>49,592</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2011 and 30 September 2012	<u>1,967</u>
DEPRECIATION	
At 1 October 2011	1,786
Charge for year	<u>180</u>
At 30 September 2012	<u>1,966</u>
NET BOOK VALUE	
At 30 September 2012	<u><u>1</u></u>
At 30 September 2011	<u><u>181</u></u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Trade debtors	-	2,387
Other debtors	2,881	3,575
Director's loan account	9,181	11,523
Prepayments and accrued income	<u>2,081</u>	<u>180</u>
	<u><u>14,143</u></u>	<u><u>17,665</u></u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2012 £	2011 £
Bank loans and overdrafts	-	526
Corporation tax	11,915	14,787
Social security and other taxes	224	-
VAT	<u>1,285</u>	<u>5,356</u>
	<u><u>13,424</u></u>	<u><u>20,669</u></u>

8 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2012 £	2011 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>4</u></u>	<u><u>4</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

9 RESERVES

	Profit and loss account £
At 1 October 2011	687
Profit for the year	47,484
Dividends	<u>(45,869)</u>
At 30 September 2012	<u><u>2,302</u></u>

10 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2012 and 30 September 2011

	2012 £	2011 £
R J Piers-Leake		
Balance outstanding at start of year	11,523	14,073
Amounts advanced	21,851	23,745
Amounts repaid	<u>(24,193)</u>	<u>(26,295)</u>
Balance outstanding at end of year	<u><u>9,181</u></u>	<u><u>11,523</u></u>

11 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of R Piers-Leake, the sole director and one of the shareholders of the company