

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011
FOR
SOFTLY DOES IT LIMITED**



SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2011

DIRECTOR	R J Piers-Leake
SECRETARY	P A Piers-Leake
REGISTERED OFFICE	30 New Road Brighton East Sussex BN1 1BN
REGISTERED NUMBER	4447708
ACCOUNTANTS	Hilton Sharp & Clarke 30 New Road Brighton East Sussex BN1 1BN

SOFTLY DOES IT LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2011

The director presents his report with the financial statements of the company for the year ended 30 September 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of systems engineering

DIRECTOR

R J Piers-Leake held office during the whole of the period from 1 October 2010 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'R J Piers-Leake'.

R J Piers-Leake - Director

Date

24th of December, 2011

SOFTLY DOES IT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2011

	Notes	2011 £	2010 £
TURNOVER		89,225	84 186
Administrative expenses		<u>26,781</u>	<u>26 618</u>
		62,444	57,568
Other operating income		<u>175</u>	<u>-</u>
OPERATING PROFIT	2	62,619	57,568
Interest receivable and similar income		<u>14</u>	<u>1</u>
		62,633	57,569
Interest payable and similar charges		<u>143</u>	<u>302</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		62,490	57 267
Tax on profit on ordinary activities	3	<u>12,826</u>	<u>11 949</u>
PROFIT FOR THE FINANCIAL YEAR		<u>49,664</u>	<u>45 318</u>

The notes form part of these financial statements

SOFTLY DOES IT LIMITED

**BALANCE SHEET
30 SEPTEMBER 2011**

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	5	181	362
CURRENT ASSETS			
Debtors	6	17,665	21 452
Cash at bank		<u>3,514</u>	<u>29</u>
		21,179	21 481
CREDITORS			
Amounts falling due within one year	7	<u>20,669</u>	<u>20 539</u>
NET CURRENT ASSETS		<u>510</u>	<u>942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		691	1,304
CREDITORS			
Amounts falling due after more than one year	8	-	<u>685</u>
NET ASSETS		<u>691</u>	<u>619</u>
CAPITAL AND RESERVES			
Called up share capital	9	4	4
Profit and loss account	10	<u>687</u>	<u>615</u>
SHAREHOLDERS' FUNDS		<u>691</u>	<u>619</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2011

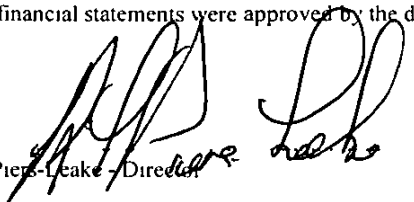
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21 December 2011 and were signed by


R J Piers-Leake, Director

The notes form part of these financial statements

SOFTLY DOES IT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2011 £	2010 £
Depreciation - owned assets	<u>181</u>	<u>181</u>
Director's remuneration and other benefits etc	<u>6,550</u>	<u>5 800</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	<u>12,826</u>	<u>11 949</u>
Tax on profit on ordinary activities	<u>12,826</u>	<u>11 949</u>

4 DIVIDENDS

	2011 £	2010 £
Ordinary dividends	<u>49,592</u>	<u>44 869</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2010	2,138
Disposals	<u>(170)</u>
At 30 September 2011	<u>1,968</u>
DEPRECIATION	
At 1 October 2010	1,776
Charge for year	181
Eliminated on disposal	<u>(170)</u>
At 30 September 2011	<u>1,787</u>
NET BOOK VALUE	
At 30 September 2011	<u>181</u>
At 30 September 2010	<u>362</u>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	2,387	3,804
Other debtors	3,575	3,575
Director's loan account	11,523	14,073
Prepayments and accrued income	<u>180</u>	<u>-</u>
	<u>17,665</u>	<u>21,452</u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loan	526	2,298
Corporation tax	14,787	16,690
Social security and other taxes	-	235
VAT	<u>5,356</u>	<u>1,316</u>
	<u>20,669</u>	<u>20,539</u>

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Bank loans - 1-2 years	<u>-</u>	<u>685</u>

9 CALLED UP SHARE CAPITAL

Allotted and issued Number	Class	Nominal value	2011 £	2010 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2011**

10 RESERVES

	Profit and loss account £
At 1 October 2010	615
Profit for the year	49,664
Dividends	(49,592)
At 30 September 2011	<u>687</u>

11 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2011 and 30 September 2010

	2011 £	2010 £
R J Piers-Leake		
Balance outstanding at start of year	14,073	20 299
Amounts advanced	23,745	20 624
Amounts repaid	(26,295)	(26 850)
Balance outstanding at end of year	<u>11,523</u>	<u>14,073</u>

12 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of R Piers-Leake, the sole director and one of the shareholders of the company