

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010
FOR
SOFTLY DOES IT LIMITED**

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SOFTLY DOES IT LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	8
Profit and Loss Account	9

SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2010

DIRECTOR: R J Piers-Leake

SECRETARY: P A Piers-Leake

REGISTERED OFFICE 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER 4447708

ACCOUNTANTS Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

SOFTLY DOES IT LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2010

The director presents his report with the financial statements of the company for the year ended 30 September 2010

PRINCIPAL ACTIVITY

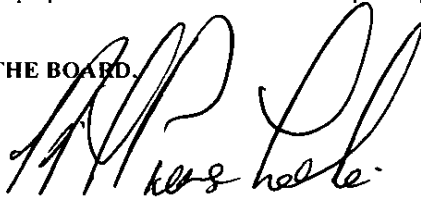
The principal activity of the company in the year under review was that of computer consultancy

DIRECTOR

R J Piers-Leake held office during the whole of the period from 1 October 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



R J Piers-Leake

R J Piers-Leake - Director

Date



7th of March 2011

SOFTLY DOES IT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	Notes	2010 £	2009 £
TURNOVER		84,186	91,834
Administrative expenses		<u>26,618</u>	<u>27,924</u>
OPERATING PROFIT	2	57,568	63,910
Interest receivable and similar income		<u>1</u>	<u>59</u>
		57,569	63,969
Interest payable and similar charges		<u>302</u>	<u>191</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		57,267	63,778
Tax on profit on ordinary activities	3	<u>11,949</u>	<u>13,392</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>45,318</u>	<u>50,386</u>

The notes form part of these financial statements

SOFTLY DOES IT LIMITED

**BALANCE SHEET
30 SEPTEMBER 2010**

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	5	362	1
CURRENT ASSETS			
Debtors	6	21,452	20,334
Cash at bank		<u>29</u>	<u>76</u>
		21,481	20,410
CREDITORS			
Amounts falling due within one year	7	<u>20,539</u>	<u>18,596</u>
NET CURRENT ASSETS		<u>942</u>	<u>1,814</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,304	1,815
CREDITORS			
Amounts falling due after more than one year	8	<u>685</u>	<u>1,645</u>
NET ASSETS		<u>619</u>	<u>170</u>
CAPITAL AND RESERVES			
Called up share capital	9	4	4
Profit and loss account	10	<u>615</u>	<u>166</u>
SHAREHOLDERS' FUNDS		<u>619</u>	<u>170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2010

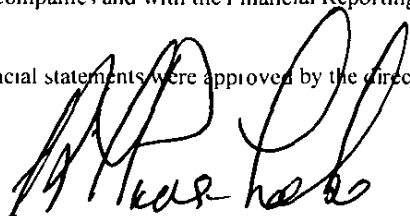
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 4th March, 2011 and were signed by



R J Piers-Leake – Director

Company number 4447708

The notes form part of these financial statements

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>181</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>5,800</u>	<u>5,650</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	<u>11,949</u>	<u>13,392</u>
Tax on profit on ordinary activities	<u>11,949</u>	<u>13,392</u>

4 DIVIDENDS

	2010 £	2009 £
Ordinary dividends	<u>44,869</u>	<u>50,302</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2009	1,596
Additions	<u>542</u>
At 30 September 2010	<u>2,138</u>
DEPRECIATION	
At 1 October 2009	1,595
Charge for year	<u>181</u>
At 30 September 2010	<u>1,776</u>
NET BOOK VALUE	
At 30 September 2010	<u><u>362</u></u>
At 30 September 2009	<u><u>1</u></u>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	3,804	-
Other debtors	3,575	35
Director's loan account	<u>14,073</u>	<u>20,299</u>
	<u><u>21,452</u></u>	<u><u>20,334</u></u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Bank loans and overdrafts	2,298	1 315
Corporation tax	16,690	13 392
Social security and other taxes	235	294
VAT	<u>1,316</u>	<u>3,595</u>
	<u><u>20,539</u></u>	<u><u>18,596</u></u>

8 CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010 £	2009 £
Bank loans - 1-2 years	<u>685</u>	<u>1,645</u>

9 CALLED UP SHARE CAPITAL

Number	Class	Nominal value	2010 £	2009 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>4</u></u>	<u><u>4</u></u>

SOFILY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

10 RESERVES

	Profit and loss account £
At 1 October 2009	166
Profit for the year	45,318
Dividends	<u>(44,869)</u>
At 30 September 2010	<u>615</u>

11 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 September 2010 and 30 September 2009

	2010 £	2009 £
R J Piers-Leake		
Balance outstanding at start of year	(20,299)	(3 432)
Amounts repaid	26,850	21 545
Amounts advanced	(20,624)	(38 412)
Balance outstanding at end of year	<u>(14,073)</u>	<u>(20 299)</u>

12 ULTIMATE CONTROLLING PARTY

During the year the company was under the control of R Piers-Leake the sole director and one of the shareholders of the company