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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008
FOR
SOFTLY DOES IT LIMITED**

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SOFTLY DOES IT LIMITED
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	8
Profit and Loss Account	9

SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2008

DIRECTOR: R J Piers-Leake

SECRETARY: P A Piers-Leake

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER: 4447708

ACCOUNTANTS: Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

SOFTLY DOES IT LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2008

The director presents his report with the financial statements of the company for the year ended 30 September 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy.

DIRECTORS

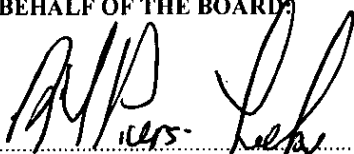
The directors who have held office during the period from 1 October 2007 to the date of this report are as follows:

R J Piers-Leake - appointed 1 January 2008

R J Day - resigned 1 January 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD



R J Piers-Leake - Director

Date:

10th of April, 2009

SOFTLY DOES IT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2008

		2008	2007
	Notes	£	£
TURNOVER		74,838	79,688
Administrative expenses		<u>28,081</u>	<u>33,290</u>
		46,757	46,398
Other operating income		<u>150</u>	<u>250</u>
OPERATING PROFIT	2	46,907	46,648
Interest receivable and similar income		<u>7</u>	<u>14</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,914	46,662
Tax on profit on ordinary activities	3	<u>9,585</u>	<u>9,095</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>37,329</u></u>	<u><u>37,567</u></u>

The notes form part of these financial statements

SOFTLY DOES IT LIMITED

**BALANCE SHEET
30 SEPTEMBER 2008**

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	5	1	1
CURRENT ASSETS			
Debtors	6	7,630	19,548
Cash at bank		<u>3,082</u>	<u>1,052</u>
		10,712	20,600
CREDITORS			
Amounts falling due within one year	7	<u>10,626</u>	<u>20,505</u>
NET CURRENT ASSETS		<u>86</u>	<u>95</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87</u>	<u>96</u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Profit and loss account	9	<u>83</u>	<u>92</u>
SHAREHOLDERS' FUNDS		<u>87</u>	<u>96</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2008.

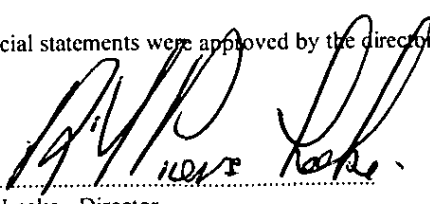
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 10th of April 2009 and were signed by:


R J Piers-Leake - Director

SOFTLY DOES IT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents revenue recognised in the accounts excluding value added tax. Services are performed gradually over time so revenue is recognised as the company fulfils its contractual obligations and activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2008 £	2007 £
Depreciation - owned assets	<u>-</u>	<u>53</u>
Directors' emoluments and other benefits etc	<u>5,375</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	<u>9,585</u>	<u>9,095</u>
Tax on profit on ordinary activities	<u>9,585</u>	<u>9,095</u>

UK corporation tax has been charged at 20.50% (2007 - 19.50%).

4. DIVIDENDS

	2008 £	2007 £
Ordinary dividends	<u>37,338</u>	<u>37,973</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2007 and 30 September 2008	<u>1,596</u>
DEPRECIATION	
At 1 October 2007 and 30 September 2008	<u>1,595</u>
NET BOOK VALUE	
At 30 September 2008	<u><u>1</u></u>
At 30 September 2007	<u><u>1</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade debtors	2,264	-
Other debtors	35	17,944
Director's loan account	3,432	-
Accrued income	<u>1,899</u>	<u>1,604</u>
	<u><u>7,630</u></u>	<u><u>19,548</u></u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Bank overdraft	83	-
Corporation tax	9,585	19,932
Social security and other taxes	-	7
VAT	<u>958</u>	<u>566</u>
	<u><u>10,626</u></u>	<u><u>20,505</u></u>

8. CALLED UP SHARE CAPITAL

Authorised:			2008	2007
Number:	Class:	Nominal value:	£	£
1,000	Ordinary	£1	1,000	1,000
100	A Ordinary	£1	100	100
100	B Ordinary	£1	<u>100</u>	<u>100</u>
			<u><u>1,200</u></u>	<u><u>1,200</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008	2007
			£	£
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>4</u></u>	<u><u>4</u></u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2008**

9. RESERVES

	Profit and loss account £
At 1 October 2007	92
Profit for the year	37,329
Dividends	<u>(37,338)</u>
At 30 September 2008	<u>83</u>

10. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 30 September 2008 and 30 September 2007:

	2008 £	2007 £
R J Piers-Leake		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	3,432	-
Maximum balance outstanding during year	<u>3,432</u>	<u>-</u>

11. ULTIMATE CONTROLLING PARTY

During the year the company was under the control of R. Piers-Leake, the sole director and one of the shareholders of the company.