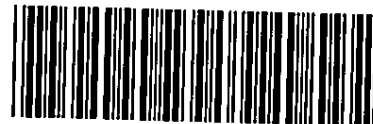


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**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007
FOR
SOFTLY DOES IT LIMITED**

WEDNESDAY



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SOFTLY DOES IT LIMITED
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FOR THE YEAR ENDED 30 SEPTEMBER 2007

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SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2007

DIRECTOR R J Day

SECRETARY P A Piers-Leake

REGISTERED OFFICE: 30 New Road
Brighton
East Sussex
BN1 1BN

REGISTERED NUMBER 4447708

ACCOUNTANTS Hilton Sharp & Clarke
Chartered Accountants
30 New Road
Brighton
East Sussex
BN1 1BN

SOFTLY DOES IT LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2007

The director presents his report with the financial statements of the company for the year ended 30 September 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy

DIRECTOR

R J Day held office during the whole of the period from 1 October 2006 to the date of this report but resigned on 1 January 2008
R J Piers-Leake was appointed as a director on 1 January 2008

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

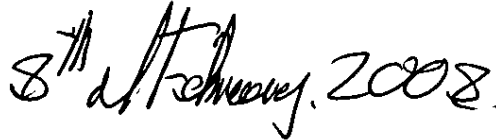
ON BEHALF OF THE BOARD



R J Piers-Leake

R J Piers-Leake - Director

Date



8th February 2008

SOFTLY DOES IT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	Notes	2007 £	2006 £
TURNOVER		79,688	77,238
Administrative expenses		<u>33,290</u>	<u>20,594</u>
		46,398	56,644
Other operating income		<u>250</u>	<u>250</u>
OPERATING PROFIT	2	46,648	56,894
Interest receivable and similar income		<u>14</u>	<u>59</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		46,662	56,953
Tax on profit on ordinary activities	3	<u>9,095</u>	<u>10,837</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>37,567</u>	<u>46,116</u>

The notes form part of these financial statements

SOFTLY DOES IT LIMITED

**BALANCE SHEET
30 SEPTEMBER 2007**

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	5		1		54
CURRENT ASSETS					
Debtors	6	19,548		10,956	
Cash at bank		<u>1,052</u>		<u>1,000</u>	
		20,600		11,956	
CREDITORS					
Amounts falling due within one year	7	<u>20,505</u>		<u>11,507</u>	
NET CURRENT ASSETS			<u>95</u>		<u>449</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>96</u>		<u>503</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		<u>92</u>		<u>499</u>
SHAREHOLDERS' FUNDS			<u>96</u>		<u>503</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

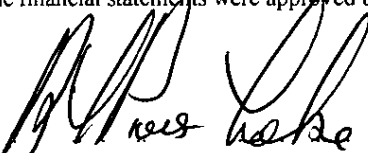
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on

8/2/08

and were signed by


R J Piers-Leake - Director

SOFTLY DOES IT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

2 OPERATING PROFIT

The operating profit is stated after charging

	2007 £	2006 £
Depreciation - owned assets	<u>53</u>	<u>53</u>
Director's emoluments and other benefits etc	<u>-</u>	<u>-</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax		
UK corporation tax	<u>9,095</u>	<u>10,837</u>
Tax on profit on ordinary activities	<u>9,095</u>	<u>10,837</u>

UK corporation tax has been charged at 19.50% (2006 - 19%)

4 DIVIDENDS

	2007 £	2006 £
Ordinary dividends	<u>37,973</u>	<u>47,456</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

5 TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2006 and 30 September 2007	<u>1,596</u>
DEPRECIATION	
At 1 October 2006	1,542
Charge for year	<u>53</u>
At 30 September 2007	<u>1,595</u>
NET BOOK VALUE	
At 30 September 2007	<u><u>1</u></u>
At 30 September 2006	<u><u>54</u></u>

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other debtors	17,944	10,956
Accrued income	<u>1,604</u>	<u>-</u>
	<u><u>19,548</u></u>	<u><u>10,956</u></u>

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Corporation tax	19,932	10,837
Social security and other taxes	7	-
VAT	<u>566</u>	<u>670</u>
	<u><u>20,505</u></u>	<u><u>11,507</u></u>

8 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£1	1,000	1,000
100	A Ordinary	£1	100	100
100	B Ordinary	£1	<u>100</u>	<u>100</u>
			<u><u>1,200</u></u>	<u><u>1,200</u></u>

Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u><u>4</u></u>	<u><u>4</u></u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2007**

9 RESERVES

	Profit and loss account £
At 1 October 2006	498
Profit for the year	37,567
Dividends	<u>(37,973)</u>
At 30 September 2007	<u>92</u>