

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2006
FOR
SOFTLY DOES IT LIMITED**

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SOFTLY DOES IT LIMITED
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FOR THE YEAR ENDED 30 SEPTEMBER 2006

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SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2006

DIRECTOR: R J Day

SECRETARY: C J Day

REGISTERED OFFICE: 30 New Road
BRIGHTON
East Sussex
BN1 1BN

REGISTERED NUMBER: 4447708

ACCOUNTANTS: Hilton Sharp & Clarke
Chartered Accountants
30 New Road
BRIGHTON
East Sussex
BN1 1BN

SOFTLY DOES IT LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2006

The director presents his report with the financial statements of the company for the year ended 30 September 2006.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy.

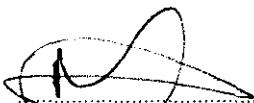
DIRECTOR

R J Day was the sole director during the year under review.

The director holding office at 30 September 2006 did not hold any beneficial interest in the issued share capital of the company at 1 October 2005 or 30 September 2006.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
R J Day - Director

Date:

15/2/07

SOFTLY DOES IT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2006

	Notes	2006 £	2005 £
TURNOVER		77,238	70,275
Administrative expenses		<u>20,594</u>	<u>25,026</u>
		56,644	45,249
Other operating income		<u>250</u>	<u>-</u>
OPERATING PROFIT	2	56,894	45,249
Interest receivable and similar income		<u>59</u>	<u>70</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		56,953	45,319
Tax on profit on ordinary activities	3	<u>10,837</u>	<u>9,358</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>46,116</u>	<u>35,961</u>

The notes form part of these financial statements

SOFTLY DOES IT LIMITED

**BALANCE SHEET
30 SEPTEMBER 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Tangible assets	5		54		107
CURRENT ASSETS					
Debtors	6	10,956		8,685	
Cash at bank		<u>1,000</u>		<u>3,505</u>	
		11,956		12,190	
CREDITORS					
Amounts falling due within one year	7	<u>11,507</u>		<u>10,453</u>	
NET CURRENT ASSETS			<u>449</u>		<u>1,737</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>503</u>		<u>1,844</u>
CAPITAL AND RESERVES					
Called up share capital	8		4		4
Profit and loss account	9		<u>499</u>		<u>1,840</u>
SHAREHOLDERS' FUNDS			<u>503</u>		<u>1,844</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2006.

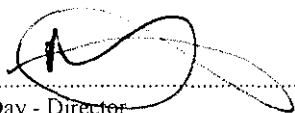
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 28/2/07 and were signed by:


R J Day - Director

SOFTLY DOES IT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2006 £	2005 £
Depreciation - owned assets	<u>53</u>	<u>372</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2006 £	2005 £
Current tax:		
UK corporation tax	<u>10,837</u>	<u>9,358</u>
Tax on profit on ordinary activities	<u>10,837</u>	<u>9,358</u>

UK corporation tax has been charged at 19% (2005 - 18.98%).

4. DIVIDENDS

	2006 £	2005 £
Ordinary dividends	<u>47,456</u>	<u>34,353</u>

SOFTLY DOES IT LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2005	
and 30 September 2006	<u>1,596</u>
DEPRECIATION	
At 1 October 2005	1,489
Charge for year	<u>53</u>
At 30 September 2006	<u>1,542</u>
NET BOOK VALUE	
At 30 September 2006	<u>54</u>
At 30 September 2005	<u>107</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Trade debtors	-	8,122
Other debtors	10,956	2
Prepayments and accrued income	-	561
	<u>10,956</u>	<u>8,685</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2006 £	2005 £
Corporation tax	10,837	9,358
VAT	670	1,019
Other creditors	-	76
	<u>11,507</u>	<u>10,453</u>

8. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000
100	A Ordinary	£1	100	100
100	B Ordinary	£1	<u>100</u>	<u>100</u>
			<u>1,200</u>	<u>1,200</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2006 £	2005 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>4</u>	<u>4</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2006**

9. RESERVES

	Profit and loss account £
At 1 October 2005	1,839
Profit for the year	46,116
Dividends	<u>(47,456)</u>
At 30 September 2006	<u>499</u>