

**REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2005
FOR
SOFTLY DOES IT LIMITED**



SOFTLY DOES IT LIMITED
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FOR THE YEAR ENDED 30 SEPTEMBER 2005

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SOFTLY DOES IT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2005

DIRECTOR: R J Day

SECRETARY: C J Day

REGISTERED OFFICE: 30 New Road
BRIGHTON
East Sussex
BN1 1BN

REGISTERED NUMBER: 4447708

ACCOUNTANTS: Hilton Sharp & Clarke
Chartered Accountants
30 New Road
BRIGHTON
East Sussex
BN1 1BN

SOFTLY DOES IT LIMITED
REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 30 SEPTEMBER 2005

The director presents his report with the financial statements of the company for the year ended 30 September 2005.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of computer consultancy.

DIRECTORS

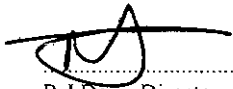
The directors during the year under review were:

R.J. Piers-Leake	- resigned 27.12.04
Mrs P.A. Piers-Leake	- resigned 27.12.04
R J Day	- appointed 22.12.04

The director holding office at 30 September 2005 did not hold any beneficial interest in the issued share capital of the company at date of appointment or 30 September 2005.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
R J Day - Director

Date:

18/3/06

SOFTLY DOES IT LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2005

		Year Ended 30.9.05 £	Period 1.6.03 to 30.9.04 £
	Notes		
TURNOVER		70,275	79,200
Administrative expenses		<u>25,026</u>	<u>29,338</u>
OPERATING PROFIT	2	45,249	49,862
Interest receivable and similar income		<u>70</u>	<u>43</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		45,319	49,905
Tax on profit on ordinary activities	3	<u>9,358</u>	<u>8,835</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		35,961	41,070
Dividends	4	<u>34,353</u>	<u>41,444</u>
RETAINED PROFIT/(DEFICIT) FOR THE YEAR		<u>1,608</u>	<u>(374)</u>

The notes form part of these financial statements

SOFTLY DOES IT LIMITED

**BALANCE SHEET
30 SEPTEMBER 2005**

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	5	107	319
CURRENT ASSETS			
Debtors	6	8,685	3,918
Cash at bank		<u>3,505</u>	<u>6,650</u>
		12,190	10,568
CREDITORS			
Amounts falling due within one year	7	<u>10,453</u>	<u>10,651</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>1,737</u>	<u>(83)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,844</u>	<u>236</u>
CAPITAL AND RESERVES			
Called up share capital	8	4	4
Profit and loss account	9	<u>1,840</u>	<u>232</u>
SHAREHOLDERS' FUNDS		<u>1,844</u>	<u>236</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2005.

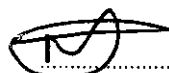
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:



.....
R J Day - Director

Approved by the Board on 18/3/06

SOFTLY DOES IT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.9.05 £	Period 1.6.03 to 30.9.04 £
Depreciation - owned assets	<u>372</u>	<u>638</u>
Directors' emoluments and other benefits etc	<u>-</u>	<u>7,075</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.9.05 £	Period 1.6.03 to 30.9.04 £
Current tax:		
UK corporation tax	<u>9,358</u>	<u>8,835</u>
Tax on profit on ordinary activities	<u>9,358</u>	<u>8,835</u>

UK corporation tax has been charged at 18.98% (2004 - 17.47%).

4. DIVIDENDS

	Year Ended 30.9.05 £	Period 1.6.03 to 30.9.04 £
Ordinary dividends	<u>34,353</u>	<u>41,444</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2004	1,436
Additions	<u>160</u>
At 30 September 2005	<u>1,596</u>
DEPRECIATION	
At 1 October 2004	1,117
Charge for year	<u>372</u>
At 30 September 2005	<u>1,489</u>
NET BOOK VALUE	
At 30 September 2005	<u>107</u>
At 30 September 2004	<u>319</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Trade debtors	8,122	1,431
Other debtors	2	-
Prepayments and accrued income	<u>561</u>	<u>2,487</u>
	<u>8,685</u>	<u>3,918</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2005 £	2004 £
Corporation tax	9,358	8,835
Social security and other taxes	-	7
VAT	1,019	1,432
Other creditors	76	-
Director's loan account	<u>-</u>	<u>377</u>
	<u>10,453</u>	<u>10,651</u>

SOFTLY DOES IT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2005**

8. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2005 £	2004 £
1,000	Ordinary	£1	1,000	1,000
100	A Ordinary	£1	100	100
100	B Ordinary	£1	100	100
			<u>1,200</u>	<u>1,200</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	2005 £	2004 £
2	Ordinary	£1	2	2
1	A Ordinary	£1	1	1
1	B Ordinary	£1	1	1
			<u>4</u>	<u>4</u>

9. RESERVES

	Profit and loss account £
At 1 October 2004	232
Retained profit for the year	<u>1,608</u>
At 30 September 2005	<u>1,840</u>