

Company Registration No 04447621 (England and Wales)

PT PROJECTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007

SATURDAY



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A36

19/01/2008

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COMPANIES HOUSE

PT PROJECTS LTD

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PT PROJECTS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		10,755		11,677
Current assets					
Debtors		104,634		71,712	
Cash at bank and in hand		23,306		16,087	
		<u>127,940</u>		<u>87,799</u>	
Creditors, amounts falling due within one year		<u>(57,132)</u>		<u>(54,863)</u>	
Net current assets			70,808		32,936
Total assets less current liabilities			<u>81,563</u>		<u>44,613</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			81,561		44,611
Shareholders' funds			<u>81,563</u>		<u>44,613</u>

In preparing these abbreviated accounts

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on

14/01/08



Mr P M Turvey
Director

PT PROJECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment 20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2006	19,340
Additions	1,766
At 31 May 2007	21,106
Depreciation	
At 1 June 2006	7,663
Charge for the year	2,688
At 31 May 2007	10,351
Net book value	
At 31 May 2007	10,755
At 31 May 2006	11,677

PT PROJECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2007

3	Share capital	2007 £	2006 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>