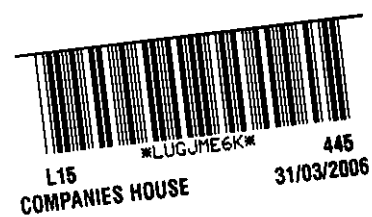


Company Registration No. 4447621 (England and Wales)

PT PROJECTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005



PT PROJECTS LTD

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PT PROJECTS LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

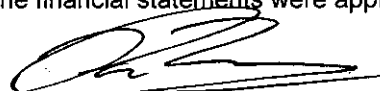
	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		7,804		7,968
Current assets					
Debtors		39,501		43,445	
Cash at bank and in hand		4,017		9,860	
		<u>43,518</u>		<u>53,305</u>	
Creditors: amounts falling due within one year		<u>(37,009)</u>		<u>(36,337)</u>	
Net current assets			6,509		16,968
Total assets less current liabilities			<u>14,313</u>		<u>24,936</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			14,311		24,934
Shareholders' funds			<u>14,313</u>		<u>24,936</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/3/06


Mr P M Turvey
Director

PT PROJECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2004	10,617
Additions	1,787
At 31 May 2005	12,404
Depreciation	
At 1 June 2004	2,650
Charge for the year	1,950
At 31 May 2005	4,600
Net book value	
At 31 May 2005	7,804
At 31 May 2004	7,968

PT PROJECTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2005

3	Share capital	2005 £	2004 £
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2