

PT PROJECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2003

Company Registration No. 4447621 (England and Wales)



PT PROJECTS LIMITED

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PT PROJECTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003

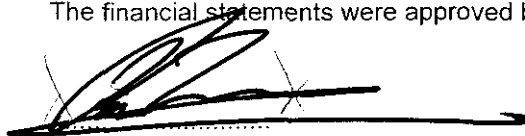
	Notes	2003 £	£
Fixed assets			
Tangible assets	2		2,787
Current assets			
Debtors		28,744	
Cash at bank and in hand		37,532	
		<u>66,276</u>	
Creditors: amounts falling due within one year		<u>(35,827)</u>	
Net current assets			<u>30,449</u>
Total assets less current liabilities			<u>33,236</u>
Capital and reserves			
Called up share capital	3		2
Profit and loss account			<u>33,234</u>
Shareholders' funds			<u>33,236</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 4/1/4


P M Turvey
Director

PT PROJECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 27 May 2002	-
Additions	3,483
At 31 May 2003	3,483
Depreciation	
At 27 May 2002	-
Charge for the period	696
At 31 May 2003	696
Net book value	
At 31 May 2003	2,787

3 Share capital

	2003 £
Authorised	
1,000 Ordinary shares of £ 1 each	1,000
Allotted, called up and fully paid	
2 Ordinary shares of £ 1 each	2

During the year 2 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.