

Kimberworth Park Community Partnership

Company Number 04445721

Financial Statements

for the year ended

31st May 2007



**Kimberworth Park Community Partnership
Accounts for the year ending 31 May 2007**

Current Appointments

Number of current appointments: 10

SECRETARY:	ANSELL, GAIL AMANDA	
Appointed:	28/03/2008	Date of Birth: 13/11/1968
Nationality:	BRITISH	
No. of Company appointments:	1	
DIRECTOR:	KAYE, BARRY ARTHUR	
Appointed:	26/06/2003	Date of Birth: 16/10/1943
Nationality:	BRITISH	
No. of Company appointments:	1	
DIRECTOR:	MILLWOOD, STEPHEN GRANT REVEREND	
Appointed:	26/06/2003	Date of Birth: 21/04/1944
Nationality:	BRITISH	
No. of Company appointments:	3	
DIRECTOR:	SEAMAN, VERONICA	
Appointed:	26/06/2003	Date of Birth: 25/01/1941
Nationality:	BRITISH	
No. of Company appointments:	1	
DIRECTOR:	CARTLEDGE, MARY	
Appointed:	26/06/2003	Date of Birth: 13/04/1929
Nationality:	BRITISH	
No. of Company appointments:	1	
DIRECTOR:	HEALD, DAWN	
Appointed:	26/06/2003	Date of Birth: 24/05/1962
Nationality:	BRITISH	
No. of Company appointments:	1	

DIRECTOR: TOWNLEY, RICHARD
Appointed: 26/06/2003 **Date of Birth:** 14/06/1962
Nationality: BRITISH

No. of Company appointments: 1

DIRECTOR: BARRON, IAN COLIN

Appointed: 26/06/2003 **Date of Birth:** 18/04/1951
Nationality: BRITISH

No. of Company appointments: 1

DIRECTOR: WALKER, SHEILA

Appointed: 26/06/2003 **Date of Birth:** 10/07/1933
Nationality: BRITISH

No. of Company appointments: 1

DIRECTOR: BEELEY, BRIAN

Appointed: 26/06/2003 **Date of Birth:** 19/02/1938
Nationality: BRITISH

No. of Company appointments: 1

This Report excludes resignations

Directors Report

Directors Report for the Year Ended 31st May 2007

The Directors present their report and financial statements for the year ended 31st May 2007

Constitution

Kimberworth Park Community Partnership is a company limited by guarantee. The full members of the Board of Management are the directors of the company.

Objectives

The objectives of the company are

"to develop the capacity and skills of the members of the socially and economically disadvantaged community of Kimberworth Park in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society."

Organisation

The Directors who have served during the period and since the year-end are set out in these statements. Directors are appointed by the members of the company at the AGM and serve for three years; after their term they may put themselves forward for re-election.

Review of the Financial Statement

The financial statement shows a surplus of Income over expenditure for the period of £5468.

Accounts

The directors confirm that the accompanying accounts comply with the Memorandum and Articles of Association.

Reserves Policy

In view of the relatively small amounts involved the Company does not have a formal reserves policy. However, the Company, in general terms, seeks to build up and then maintain unrestricted funds, which are the free reserves of the company, at a level adequate to meet both known and anticipated future expenditure.

Audit exemption

The Board of Kimberworth Park Community Partnership considers that an audit is not required for this year under section 249A (1) of the Companies Act 1985.

Directors responsibilities for the financial statements

The directors are required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to state that the accounts have been prepared in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company and are required to

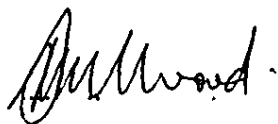
- I Select suitable accounting policies and apply them consistently
- II Make judgements and estimates that are reasonable and prudent
- III Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

This report was approved by the directors on and signed on their behalf by

Director



Dated

20/6/2008

Kimberworth Park Community Partnership
Accounts for the year ending 31 May 2007

Financial Statement (1)

Income and Expenditure for the period 1st June 2006 to 31st May 2007

	<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total 2006/07</u>	<u>Total 2005/06</u>
Income				
Grants	5950	20426	26376	80001
Rent	-	-	-	72
Miscellaneous income	59	-	59	98
Events	-	-	-	183
Bank Interest added	-	-	-	26
Total Income	<u>6009</u>	<u>20426</u>	<u>26435</u>	<u>80380</u>
Expenditure				
Salaries / consultancy fees	6200	-	6200	45258
Staff Training	-	-	-	1281
Projects	1950	9000	10950	-
Travelling expenses	54	-	54	125
Business and water rates	-	-	-	276
Insurances	-	-	-	430
Gas and Electricity	187	-	187	1311
Telephone	63	-	63	1804
Printing, stationery and postage	35	-	35	8283
Repairs and renewals	-	-	-	129
Premises costs	135	695	830	5755
Depreciation	390	-	390	-
Dues and subscriptions	-	-	-	118
Bank charges	125	-	125	5
Office Equipment	-	-	-	1839
Professional fees	383	1551	1934	8222
Miscellaneous expenses	-	-	-	370
Waste removal	199	-	199	199
Events	-	-	-	6118
Total Expenditure	<u>9721</u>	<u>11246</u>	<u>20967</u>	<u>81523</u>
Excess of Income over Expenditure	(3712)	9180	5468	(1143)
Retained Income at 1st June 2006	3387	4000	7387	8530
Transfers between funds	699	(699)	-	-
Retained Income at 31st May 2007	<u>374</u>	<u>12481</u>	<u>12855</u>	<u>7387</u>

Financial Statement (2)

Balance Sheet as at 31st May 2007

	<u>2006/2007</u>		<u>2005/2006</u>	
	£	£	£	£
Fixed Assets				
Office furniture & equipment		1559		1250
Current Assets				
Cash at bank and in hand	13006		6657	
Debtors	-		-	
	<u>13006</u>		<u>6657</u>	
Current Liabilities				
Creditors (less than one year)	<u>1710</u>		<u>520</u>	
Net Current Assets		11296		6137
Net Assets		<u>12855</u>		<u>7387</u>
Represented by:				
Retained restricted profit		12481		4000
Retained profit		<u>374</u>		<u>3387</u>
		<u>12855</u>		<u>7387</u>

For the year ended 31st May 2007 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. The members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company,

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE DIRECTORS

Signed



Dated

20/6/2008

Notes to the Financial Statements

1 Basis of accounting

It has come to light that, owing to a misinterpretation of some information, the accounts for the previous year were materially mis-stated. The previous year's figures have therefore been amended to reflect the correct position.

2 Accounting Policies

2.1 The accounts have been prepared under the historical cost convention.

2.2 General funds are unrestricted funds which are available for use as directed by the directors in furtherance of the general objectives of the company, provided they have not been designated for any other purpose.

2.3 Restricted funds are funds which are used in accordance with specific restrictions imposed by the donors.

2.4 All grant income is included in the financial statements when the company is in receipt of the funds.

2.5 All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure.

3 Directors Remuneration

3.1 No directors received any remuneration during the period, but were reimbursed for out of pocket expenses where appropriate.