Kimberworth Park Forum

Company Limited by Guarantee

FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st May 2005

RE-SCAN

Company Number 4445721

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Administrative Information

Registered Company No.: **4445721**

Directors
Rev. S. G. Millwood — Chairperson
Mrs. V. Seaman
Mrs. C. Lennox
B. A. Kaye

Secretary
Mrs. C. France

Registered Office
Kimberworth Park Community Centre
Byrley Road
Rotherham
S61 3PP

Bankers
Alliance and Leicester Commercial Bank plc
62 Hagley Road
Birmingham
B16 8PE

Independent Examiner
Christine H. Drabble
Community Accountant
Voluntary Action Rotherham,
Durlston House,
5 Moorgate Road,
Rotherham. S60 2EN

Kimberworth Park Forum
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Directors Report for the Year Ended 31st May 2005

The Directors' present their report and independently examined financial statements for the year ended 31st May 2005.

Constitution
Kimberworth Park Forum is a company limited by guarantee. The full members of the Board of Management are the Directors of the company.
The company is not a registered charity.

Objectives
The objectives of the company are:
"to develop the capacity and skills of the members of the socially and economically disadvantaged community of Kimberworth Park in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society."

Organisation
The Board of Directors who have served during the period and since the year end are set out in these statements. Directors are appointed by the members of the company at the AGM and serve for three years: after their term they may put themselves forward for re-election.

Review of the Financial Statement
The financial statement shows a deficit of Income over expenditure for the period of £5,293

Accounts
The Directors confirm that the accompanying accounts comply with the Memorandum and Articles of Association.

There were no transactions with related parities during the year.

Reserves Policy
In view of the relatively small amounts involved the Company does not have a formal reserves policy. However, the Company, in general terms, seeks to build up and then maintain unrestricted funds, which are the free reserves of the group, at a level adequate to meet both known and anticipated future expenditure.

Audit exemption
The Board of Kimberworth Park Forum consider that an audit is not required for this year under section 249A (1) of the Companies Act 1985.

Accountants Review
An Accountants review of the accounts has been conducted in the absence of an Audit.

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Directors Report for the Year Ended 31st May 2005

Directors responsibilities for the financial statements
The directors are required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to state that the accounts have been prepared in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company and are required to:

i. Select suitable accounting policies and apply them consistently

ii. Make judgements and estimates that are reasonable and prudent.

iii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approval
This report was approved by the directors on 19. 10. 05.
and signed on their behalf by:

Director: V. Seaman.

Dated: 19. 10. 05

Kimberworth Park Forum
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Accountant's Report on the Accounts of
Kimberworth Park Forum
for the year ended 31st May 2005

The following is a report on the accounts set out on pages 5 to 6.

Respective responsibilities of the directors and Accountant
As the company's directors you are responsible for the preparation of the accounts; you consider that the audit requirement of section 249A (1) of the Companies Act 1985 (the Act) does not apply. The members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

It is my responsibility to state, on the basis of procedures specified under section 221 of the Act, whether particular matters have come to my attention.

Basis of Accountant's report
My examination was carried out in accordance with the procedures specified under section 221 of the Companies Act 1985. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Accountant's statement
My report states that:

a) the accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985; and

b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.

c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the financial year in question, and did not fall within section 249B(1)(a) to (f) at any time within that financial year. In connection with my examination

No matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements of the Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: C H Drabble.

Dated: 20/10/2005.

Christine H. Drabble
Community Accountant of Voluntary Action Rotherham,
Durlston House,
5 Moorgate Road,
Rotherham.
S60 2EN

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Income and Expenditure for the period ended 31st May 2005

	Notes	Unrestricted funds	Restricted funds	Total 2005	Total 2004
Income		£	£	£	£
Grants	2	-	250	250	15,135
Gifts & Donations		50	2,000	2,050	-
Sale of goods and refreshments	3	505	-	505	855
Rent		390	-	390	363
Events:					
Gala		171	-	171	199
Investment Income:					
Bank Interest		30	-	30	26
Total Income		1,146	2,250	3,396	16,578
Payments					
Rates and water rates		77	-	77	594
Insurances		201	-	201	520
Light and Heat		-	-	-	262
Telephone		34	-	34	199
Publicity		-	750	750	513
Training		-	-	-	2,139
Traveling expenses		-	-	-	0
Printing, Stationery and Postage		52	-	52	28
Repairs and renewals		-	-	-	202
Refurbishment of roof		-	-	-	0
Refreshments		24	74	98	64
Events:					
Gala		67	3,670	3,737	1,200
Shed Alarm Project		25	250	275	
P.E.R. course		-	-	-	45
Accountants fees		185	-	185	200
Registration fees		15	-	15	15
Donations		731	2,534	3,265	0
Bank charges		-	-	-	5
Sundries		-	-	-	77
Total Expenditure		1,411	7,278	8,689	6,063
Excess of Income over Expenditure		(265)	(5,028)	(5,293)	10,515
Retained income at 1st June 2004		2,345	12,053	14,398	3,641
Retained incomer at 31st May 2005		**2,080**	**7,025**	**9,105**	**14,398**

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Statement of Assets and Liabilities as at 31st May 2005

	Notes	2005 £	£	2004 £
Current Assets				
Current Account		7,763		12,417
Deposit Account		1,727		1,697
Cash at Hand		-		229
Debtors	4	-		286
		9,490		14,629
Current Liabilities				
Creditors (less than 1 year)	5	385		231
		385		231
Net Current Assets			9,105	14,398
			9,105	14,398
Represented by:				
Accumulated Funds:				
Retained Restricted Profit	6	7,025		12,053
Retained Profit		2,080	9,105	2,345
			9,105	14,398

For the year ended 31st May 2005 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. The members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985;
The directors acknowledge their responsibility for:

i. ensuring the company keeps accounting records which comply with section 221; and

ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE DIRECTORS:

Director: _____ Dated: 19/10/05.

Director: _____ Dated: 19-10-05

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Notes to the Financial Statements

1. Accounting Policies

1.1 The financial statements have been prepared under the historical cost convention.

1.2 General funds are unrestricted funds which are available for use as directed by the Directors in furtherance of the general objectives the company, provided they have not been designated for any other purpose.

1.3 Restricted funds are funds which are used in accordance with specific restrictions imposed by the donors.

1.4 All grant income is included in the financial statements when the company is in receipt of the funds.

No income sources are deferred.

1.5 All expenditure is accounted for on an accruals basis and gas been classified according to the relevant category of expenditure.

2. Incoming Grants

	£
ABC	250

3. Sales of goods and refreshments

3.1 The company sells "nearly new" cloths, etc – all goods sold are donated

4. Creditors falling due in one year

Accountancy fees	£ 385

5. Restricted Funds

	Opening Bal. £	Income £	Expenditure £	Balance £
Key Fund	7,903		878	7,025
Awards for All	4,150		4,150	-
ABC	-	250	250	-
SY Comm. Fund	-	2,000	2,000	-
	12,053	2,250	7,278	7,025

6. Directors Remuneration

6.1 No Directors received any remuneration during the period, but were reimbursed out of pocket expenses where appropriate.

6.2 The company does not have any employees