

Kimberworth Park Forum

Company Limited by Guarantee

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st May 2004

Company Number 4445721



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Administrative Information

Registered Company No.: 4445721

Directors

Rev. S. G. Millwood	Chairperson	
Mrs P. Shaw	(Resigned October 2003)	
Mrs V. Seaman	(Appointed June 2003)	
Mrs C. Lennox	(Appointed June 2003)	
B. A. Kaye	(Appointed June 2003)	
K. Robinson	(Appointed June 2003)	(Resigned December 2003)

Secretary

K. Robinson	(Appointed June 2003)	(Resigned December 2003)
Mrs. C. France	(Appointed January 2004)	

Registered Office

Kimberworth Park Community Centre
Byrley Road
Rotherham
S61 3PP

Bankers

Alliance and Leicester Commercial Bank plc
62 Hagley Road
Birmingham
B16 8PE

Independent Examiner

Christine H. Drabble
Community Accountant
Voluntary Action Rotherham,
Durlston House,
5 Moorgate Road,
Rotherham. S60 2EN

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Directors Report for the Year Ended 31st May 2004

The Directors' present their report and independently examined financial statements for the year ended 31st May 2004.

Constitution

Kimberworth Park Forum is a company limited by guarantee. The full members of the Board of Management are the Directors of the company.
The company is not a registered charity.

Objectives

The objectives of the company are:

"to develop the capacity and skills of the members of the socially and economically disadvantaged community of Kimberworth Park in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society."

Organisation

The Board of Directors who have served during the period and since the year end are set out in these statements. Directors are appointed by the members of the company at the AGM and serve for three years: after their term they may put themselves forward for re-election.

Review of the Financial Statement

The financial statement shows a surplus of Income over expenditure for the period of £10,515.18

Accounts

The Directors confirm that the accompanying accounts comply with the Memorandum and Articles of Association.

There were no transactions with related parties during the year.

Reserves Policy

In view of the relatively small amounts involved the Company does not have a formal reserves policy. However, the Company, in general terms, seeks to build up and then maintain unrestricted funds, which are the free reserves of the group, at a level adequate to meet both known and anticipated future expenditure.

Audit exemption

The Board of Kimberworth Park Forum consider that an audit is not required for this year under section 249A (1) of the Companies Act 1985.

Independent examination

An independent examination of the accounts has been conducted in the absence of an Audit.

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Directors Report for the Year Ended 31st May 2004

Directors responsibilities for the financial statements

The directors are required by law to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the directors are required to state that the accounts have been prepared in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company and are required to:

- i. Select suitable accounting policies and apply them consistently
- ii. Make judgements and estimates that are reasonable and prudent.
- iii. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

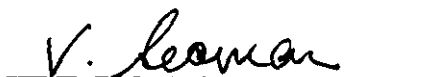
The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Approval

This report was approved by the directors on _____
and signed on their behalf by:



Director:



Dated:

20/6/05.

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Independent Examiner's Report on the Accounts of Kimberworth Park Forum for the year ended 31st May 2004

The following is a report on the accounts set out on pages 5 to 6.

Respective responsibilities of the directors and Examiner

As the company's directors you are responsible for the preparation of the accounts; you consider that the audit requirement of section 249A (1) of the Companies Act 1985 (the Act) does not apply. The members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985.

It is my responsibility to state, on the basis of procedures specified under section 221 of the Act, whether particular matters have come to my attention.

Basis of Examiner's report

My examination was carried out in accordance with the procedures specified under section 221 of the Companies Act 1985. An examination includes a review of the accounting records kept by the company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's statement

My report states that:

- a) the accounts of the company for the financial year in question are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985; and
- b) having regard only to, and on the basis of, the information in those accounting records, those accounts have been drawn up in a manner consistent with the provisions of the Act as specified in subsection (6) of section 249C, so far as applicable to the company.
- c) having regard only to, and on the basis of, the information in the accounting records, the company satisfied the requirements of section 249A(4), for the financial year in question, and did not fall within section 249B(1)(a) to (f) at any time within that financial year. In connection with my examination

No matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements of the Act have not been met or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Christine H. Drabble

Dated:

23rd June 2005

Christine H. Drabble
Community Accountant of Voluntary Action Rotherham,
Durlston House,
5 Moorgate Road,
Rotherham.
S60 2EN

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Income and Expenditure for the period ended 31st May 2004

	<u>Notes</u>	<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total 2004</u>	<u>Total 2003</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income					
Grants	2	985	14,150	15,135	6,000
Gifts & Donations		0		0	842
Sale of goods and refreshments	3	855		855	1,035
Rent		363		363	475
Events:					
Gala		199		199	80
Investment Income:					
Bank Interest		26		26	8
Total Income		<u>2,428</u>	<u>14,150</u>	<u>16,578</u>	<u>8,440</u>
Payments					
Rates and water rates		594		594	165
Insurances		520		520	388
Light and Heat		262		262	257
Telephone		199		199	259
Publicity		513		513	0
Training		42	2,097	2,139	0
Traveling expenses		0		0	11
Printing, Stationery and Postage		28		28	35
Repairs and renewals		202		202	496
Refurbishment of roof		0		0	1,650
Refreshments		64		64	81
Events:					
Gala		1,200		1,200	1,076
P.E.R. course		45		45	
Audit fees		200		200	210
Registration fees		15		15	0
Donations		0		0	150
Bank charges		5		5	10
Sundries		77		77	11
Total Expenditure		<u>3,966</u>	<u>2,097</u>	<u>6,063</u>	<u>4,799</u>
Excess of Income over Expenditure		(1,538)	12,053	10,515	3,641
Prior years adjustments	4	3,641 242	0 0	3,641 242	0 0
Retained income at 31st May 2004		<u>2,345</u>	<u>12,053</u>	<u>14,398</u>	<u>3,641</u>

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Statement of Assets and Liabilities as at 31st May 2004

		2004	2003
	Notes	£	£
Current Assets			
Current Account		12,417	1,905
Deposit Account		1,697	1,671
Cash at Hand		229	115
Debtors	5	<u>286</u>	<u>205</u>
		<u>14,629</u>	<u>3,896</u>
Current Liabilities			
Creditors (less than 1 year)	6	<u>231</u>	<u>255</u>
		<u>231</u>	<u>255</u>
Net Current Assets		14,398	3,641
		<u>14,398</u>	<u>3,641</u>
Represented by:			
Accumulated Funds:			
Retained Restricted Profit	7	12,053	0
Retained Profit		<u>2,345</u>	<u>3,641</u>
		<u>14,398</u>	<u>3,641</u>

For the year ended 31st May 2004 the company was entitled to exemption under section 249A (1) of the Companies Act 1985. The members have not required the company to obtain an audit in accordance with section 249B (2) of the Companies Act 1985;
The directors acknowledge their responsibility for:

- ensuring the company keeps accounting records which comply with section 221; and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company;

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE DIRECTORS:

Director: Phillips

Dated: 20/6/05

Director: V. Seaman

Dated: 20/6/05

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Notes to the Financial Statements

1. Accounting Policies

- 1.1 The financial statements have been prepared under the historical cost convention.
- 1.2 General funds are unrestricted funds which are available for use as directed by the Directors in furtherance of the general objectives the company, provided they have not been designated for any other purpose.
- 1.3 Restricted funds are funds which are to used in accordance with specific restrictions imposed by the donors.
- 1.4 All grant income is included in the financial statements when the company is in receipt of the funds.
No income sources are deferred.
- 1.5 All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure.

2. Incoming Grants

	£
Key Fund	10,000
RMBC (Elected Members Good Concern Fund)	985
Awards for All	4,150
	15,135

3. Sales of goods and refreshments

- 3.1 The company sells "nearly new" cloths, etc – all goods sold are donated

4. Prior years adjustment

- 4.1 previous year's creditor written off – pay by RMBC

5. Debtors/Prepayment

- 5.1 Payment made in advance for:
- | | |
|-------------------------------|-------|
| Gala - Florida Marques | £ 85 |
| Insurance – 4.5/12 x £536.03, | £ 201 |

6. Creditors falling due in one year

British Telecom	£ 2
British Gas	£ 28
Accountancy fees	£ 200

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7. Restricted Funds

	Income £	Expenditure £	Balance £
Key Fund	10,000	2,097	7,903
Awards for All	4,150	-	4,150
	14,150	2,097	12,053

8. Directors Remuneration

- 8.1 No Directors received any remuneration during the period, but were reimbursed out of pocket expenses where appropriate.

S. Millward £ 148

The company does not have any employees