

**KIMBERWORTH PARK FORUM
(LIMITED BY GUARANTEE)**

Company Number 4445721

FINANCIAL STATEMENTS

for the period from

23 May 2002 to 31 May 2003

Voluntary Action Rotherham Ltd
Durlston House
5 Moorgate Road
ROTHERHAM
S60 2EN



KIMBERWORTH PARK FORUM
(LIMITED BY GUARANTEE)

DIRECTORS / TRUSTEES

Rev. S G Millwood

Mrs P A Shaw (Resigned October 2003)

Mrs V Seaman (Appointed June 2003)

Mrs C Lennox (Appointed June 2003)

B A Kaye (Appointed June 2003)

K Robinson (Appointed June 2003) (Resigned December 2003)

SECRETARY

Mrs D M Eyre (Resigned June 2003)

K Robinson (Appointed June 2003) (Resigned December 2003)

Mrs C France (Appointed January 2004)

REGISTERED OFFICE

Kimberworth Park Community Resource Centre

Byrley Road

ROTHERHAM

S61 3PP

PRINCIPAL BANKERS

Alliance and Leicester Commercial Bank plc

62 Hagley Road

BIRMINGHAM

B16 8PE

AUDITORS

Voluntary Action Rotherham Ltd

Durleston House

5 Moorgate Road

ROTHERHAM

S60 2EN

**KIMBERWORTH PARK FORUM
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS / TRUSTEES FOR THE PERIOD FROM 23 MAY 2002
TO 31 MAY 2003**

CONSTITUTION

Kimberworth Park Forum is a company limited by guarantee. The full members of the Board of Management are the directors of the company.
The company is not a registered charity.

OBJECTS

The objects of the company are:

'to develop the capacity and skills of the members of the socially and economically disadvantaged community of Kimberworth Park in such a way that they are better able to identify, and help meet, their needs and to participate more fully in society.'

ORGANISATION

The Trustees who have served during the period and since the year end are set out in these statements. Directors / Trustees are appointed by the members of the charity at the AGM and serve for three years; after their term of office they may put themselves forward for re-election.

REVIEW OF THE FINANCIAL STATEMENT

The financial statement shows a surplus of Income over Expenditure for the period of £3641.09.

ACCOUNTS

The Directors / Trustees confirm that the accompanying accounts comply with the Memorandum and Articles of Association.

There were no transactions with related parties during the year.

RESERVES POLICY

In view of the relatively small amounts involved the Charity does not have a formal reserves policy. However, the Charity, in general terms, seeks to build up and then maintain unrestricted funds, which are the free reserves of the group, at a level adequate to meet both known and anticipated future expenditure.

**DIRECTORS / TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL
STATEMENTS**

The Board of Directors, as Directors and Trustees, are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing these financial statements the Directors / Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue in business

Continued

**KIMBERWORTH PARK FORUM
(LIMITED BY GUARANTEE)**

**REPORT OF THE DIRECTORS / TRUSTEES FOR THE PERIOD FROM 23 MAY 2002
TO 31 MAY 2003**

The Directors / Trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with Companies Act 1985 and the Statement of Recommended Practice on Accounting and Reporting by Charities. They are also responsible for safeguarding the assets of the charitable company and hence for taking steps for the prevention of fraud and other irregularities.

**The following served as Directors / Trustees of the company throughout the
period, unless otherwise indicated:**

Rev. S G Millwood		
Mrs P A Shaw	(Resigned October 2003)	
Mrs V Seaman	(Appointed June 2003)	
Mrs C Lennox	(Appointed June 2003)	
B A Kaye	(Appointed June 2003)	
K Robinson	(Appointed June 2003)	(Resigned December 2003)

Approved by the Directors / Trustees and signed on their behalf by:



Rev S G Millwood
Director

19.3.04.

KIMBERWORTH PARK FORUM (COMPANY LIMITED BY GUARANTEE)**Income and Expenditure Account for the period from 23 May 2002 to 31 May 2003**

INCOME	Notes	£
Grants	2	6000.00
Gift	3	842.35
Sale of Goods and Refreshments	4	1035.18
Rents		475.00
Events:		
Gala		79.77
Investment Income:		
Bank Interest (Tax Paid £1.97)		7.89
		<u>8440.19</u>
EXPENDITURE		
Rates and Water Rates		165.38
Insurances		388.10
Light and Heat		256.88
Telephone		258.72
Travelling Expenses		11.30
Printing, Stationery and Postages		35.52
Repairs and Renewals		495.59
Refurbishment of Roof		1650.00
Refreshments		80.96
Events:		
Gala, etc		1075.77
Audit Fee		210.00
Donation	5	150.00
Bank Charges		10.00
Sundries		10.88
		<u>4799.10</u>
Excess of Income over Expenditure		<u>3641.09</u>

KIMBERWORTH PARK FORUM (COMPANY LIMITED BY GUARANTEE)**Balance Sheet at 31 May 2003**

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Current Assets

Debtor and Prepayment 205.46

Bank:

Deposit Account 1670.44

Current Account 1904.83

Cash 115.20 3690.47

3895.93

Less Current Liabilities:

Creditors (less than 1 year) 254.84

Net Assets

3641.09

Represented By:

Funds

Accumulated Unrestricted Funds:

Excess of Income over Expenditure for the period 3641.09

The notes on page 5 form part of these financial statements.

KIMBERWORTH PARK FORUM (COMPANY LIMITED BY GUARANTEE)**AUDITOR'S REPORT**

For the period 23 May 2002 to 31 May 2003 the company was entitled to exemption under Section 249a(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the period in question in accordance with Section 249b(2).

The Directors acknowledge their responsibility for: i) ensuring the company keeps accounting records which comply with Section 221; and ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial period in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.



Julie Robinson

Employee of:

Voluntary Action Rotherham Ltd

Durlston House

5 Moorgate Road

ROTHERHAM

S60 2EN

19 March 2004

The financial statements were approved by the board on 19 March 2004 and signed on its behalf by:

Rev. S G Millwood



Directors

Mrs V Seaman



KIMBERWORTH PARK FORUM (COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

1.1 Basis of Accounting:

The financial statements have been prepared under the historical cost convention.

1.2 Fund Accounting:

General funds are unrestricted funds which are available for use as directed by the Directors / Trustees in furtherance of the general objectives of the charity provided they have not been designated for any other purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donors.

1.3 Incoming Resources:

All grant income is included in the financial statements when the charity is in receipt of the funds.

No income sources are deferred.

1.4 Resources Expended:

All expenditure is accounted for on an accruals basis and has been classified according to the relevant category of expenditure.

2 INCOMING GRANTS

Church Urban Fund	£6000.00
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3 GIFT RECEIVED

On it's incorporation Kimberworth Park Forum (Company limited by guarantee) took over the Assets and Liabilities of the former Kimberworth Park Forum, in the form of a gift.

The value of the gift was	£842.35
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4 SALES OF GOODS AND REFRESHMENTS

The charity sells 'nearly new' clothing, etc - all goods sold are donated.

5 DONATION MADE

One donation was made during the period to Kimberworth Park Rangers - £150

6 DIRECTORS AND TRUSTEES

No Directors / Trustees received any remuneration during the period, but were re-imbursed out of pocket expenses where appropriate.

The charity does not have any employees.

7 ACCUMULATED FUNDS

Unrestricted funds:

Excess of Income over Expenditure for the period.	£3641.09
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Restricted funds:

There were no funds of a restricted nature received during the period.